



# Performance Report

Hororata Community Trust  
For the year ended 31 March 2022

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# Compilation Report

## Hororata Community Trust For the year ended 31 March 2022

Compilation Report to the Trustees of Hororata Community Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Hororata Community Trust for the year ended 31 March 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in the financial statements which have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Hororata Community Trust other than for the preparation of financial statements, GST returns and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

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SBA Cashel  
238 Barbadoes Street  
CHRISTCHURCH

Dated:

# Entity Information

## Hororata Community Trust For the year ended 31 March 2022

### Legal Name of Entity

The Hororata Community Trust

### Entity Type and Legal Basis

Registered Charity

### Registration Number

Charity Registration Number: CC46824  
IRD Number: 107-219-307

### Entity's Purpose or Mission

To provide the resources to promote, foster and develop Hororata and its wider community.

### Entity Structure

Registered Charity Governed by a Board:

Ainsley Walter  
Christopher Thwaites  
Dee Innes  
Mark Stewart  
Olive Webb  
Richard Lang (Chair)

### Main Sources of Entity's Cash and Resources

Donations  
Grants  
Fundraising such as the HHG (Not held in 2022), HNG (Not held in 2021) and the Sale of Goods and Services such as Merchandise & Tartan and Hororata Pies.

### Main Methods Used by Entity to Raise Funds

Hororata Highland Games (HHG) (Not held in 2022)  
Hororata Night Glow (HNG) (Not held in 2021)  
Other Events

### Entity's Reliance on Volunteers and Donated Goods or Services

The Trust would not be able to operate without volunteers giving their time. Volunteer hours across all Trust events and activities are estimated at 3,094 hours in this financial period. Some businesses support the Trust by donating good and services used in the running of the fundraising events. Grants and donations are also received to assist in fundraising activities.

### Physical and Postal Address

Care of Duncan Cotterill  
Duncan Cotterill Plaza  
148 Victoria Street  
Christchurch Central  
New Zealand 8013

**Accountant**

SBA Cashel  
238 Barbadoes Street  
CHRISTCHURCH


# Approval of Performance Report

Hororata Community Trust

For the year ended 31 March 2022

The Trustees are pleased to present the approved performance report including the historical financial statements of Hororata Community Trust for year ended 31 March 2022.

APPROVED

  
Trustee Name Richard Stirling Thomson Lang  
Date 12 July 2022

  
Trustee Name Chris Twiss  
Date 12/7/22

# Statement of Service Performance

## Hororata Community Trust

For the year ended 31 March 2022

### Description of Entity's Outcomes

#### The Hororata Community Trust – Our Community –Your Community

##### Our Vision:

To provide the resources to promote, foster and develop Hororata and its wider community.

##### Our Objectives:

1. To assist the repair, rebuilding and restoration of any buildings of significant importance to the community damaged in the 4th September 2010 earthquake, and subsequent aftershocks.
2. To assist with the maintenance, repair or improvement of buildings, structures, facilities or places for use by the local and wider community.
3. To establish or provide or assist with the establishment of new buildings, facilities or places for use for projects or services intended to benefit the local Hororata and the wider community.
4. To provide or implement or assist with the provision or implementation of projects or services intended to benefit the local community.
5. To benefit, serve and meet the needs of the local Hororata community generally.

# Chair Report

## Hororata Community Trust For the year ended 31 March 2022

### Hororātā Community Trust Chair Report YE 2022

**An annual report provides the opportunity to reflect the achievements of the HCT, together with the community, of the past financial year.**

The following financials show that in what has been a challenging year the HCT continued to support the community in many ways and through good governance improved its bottom line.

**To the year end March 2022, the Hororātā Community Trust (HCT) contributed \$122,000 to our rural community.**

#### **We have done this through:**

- Supporting fundraising activities. The HCT facilitated fundraising \$11,000 Hororātā Golf Club and \$84,000 for Mt Olympus Ski Field to help both volunteer Clubs get back operating after suffering significant damage to infrastructure in the May 2021 floods. Supported the Hororātā Community Response team to raise \$1620 so they could purchase sandbags to be stored locally for future flooding events.
- Enabling community groups to succeed – the HCT collaborated with 14 different community groups
- Improvements to the Hororātā Domain
- Sold out Hororātā Glow Festival saw eight community groups raise a collective \$18,300 for their causes

COVID again disrupted the year with a snap lockdown in August 2021. This led to the decision to cancel the 2021 Hororātā Highland Games, the first time in 11 years this event had not been held.

Even though the Hororātā Highland Games could not take place the HCT refocused on smaller events like a Community BBQ that 75 people attended in November and Christmas in the Hororātā Domain with 630 people in December. The HCT also helped the Hororātā Parish pivot to run a Garden Market event instead of the annual Hororātā Parish Spring Fair in October.

The HCT welcomed a new Trustee in August 2021, lifelong Hororātāian, Chris Thwaites. Chris has been involved with many of the HCT activities over the past 10 years, he has deep family connections to the area and volunteers his time to many different groups. Chris is a motivator; he gets people involved in the community and leads by example by rolling up his sleeves. It is exciting to have his passion and vision around the HCT table.

January arrived and with it new COVID regulations which again had a huge effect on our community. The change to the Red setting saw three community events cancelled, including the Hororātā Mechanical Swap Meet.

**But not everything was cancelled, once again the HCT pivoted to support the community.** The HCT started to develop a new Online Community Hub, this will give our community access to digital tools, increased promotion and a central place to showcase our area. This online community hub is a significant investment which was made possible by Lottery Communities and Pub Charity grants.

The Glentunnel School has embarked on an exciting project to restore their wonderful bike track which was destroyed in winds last September, the HCT is supporting them with project management and funding.

The HCT continue to work with the community and Selwyn Council on developing a community facility. This project has continued to evolve with the community now working on the development of the Hororātā Cultural and Heritage Community Hub, not just a building but a community ethos.

A highlight for 2021 was the HCT being recognised for its work in the community when it was named a finalist of the Westpac Canterbury Business Awards 2021. This was great acknowledgement of what our community has achieved in the past 10 years.

The HCT's ability to support our community was largely thanks to the Hororātā Glow Festival and the continued backing of the HCT's partners, patrons and funders. Our partners and patrons have continued to back the HCT and our community in through a turbulent few years, we are grateful to them for this.



None of these achievements would have been possible without the dedication and commitment of our volunteers, my fellow Trustees, the Glow Committee, Highland Games Committee and everyone involved in the Go Hororātā collaborative. Executive Officer Cindy Driscoll continues to ably steer the ship and we are grateful for her continued commitment to our community.

**What success will look like over the next twelve months:**

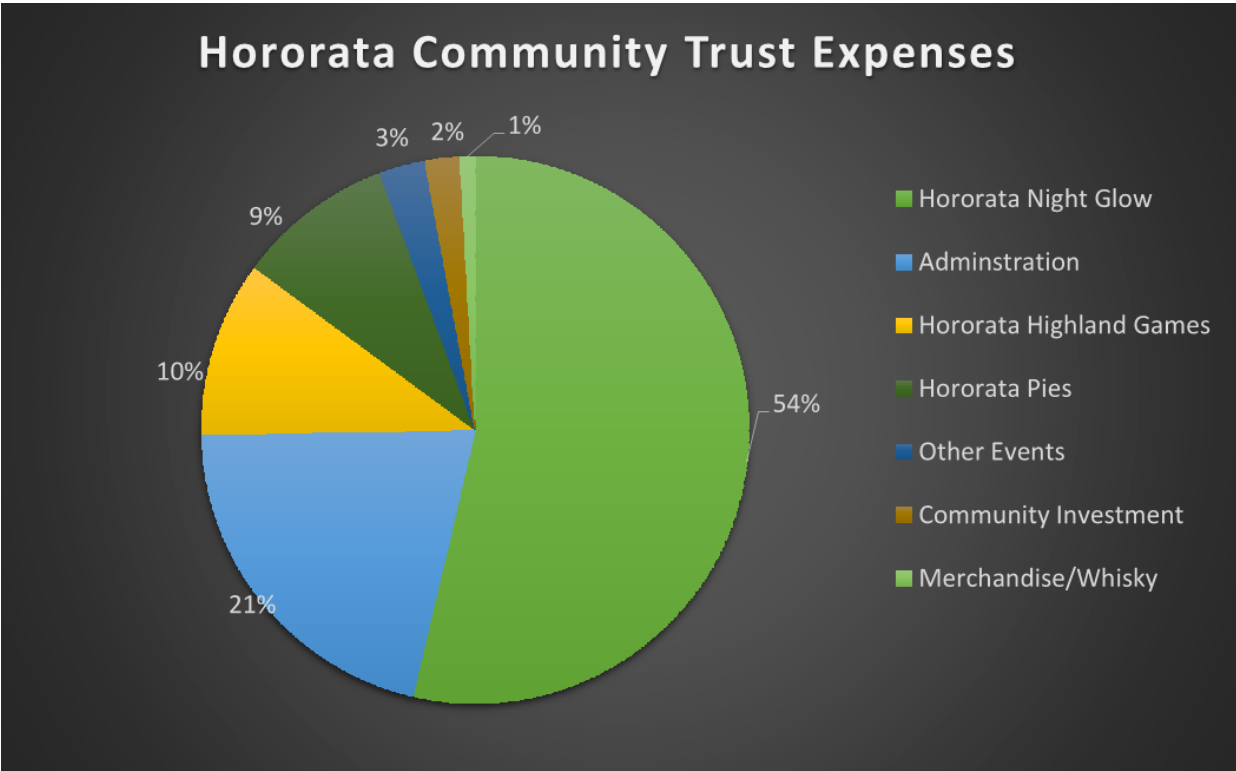
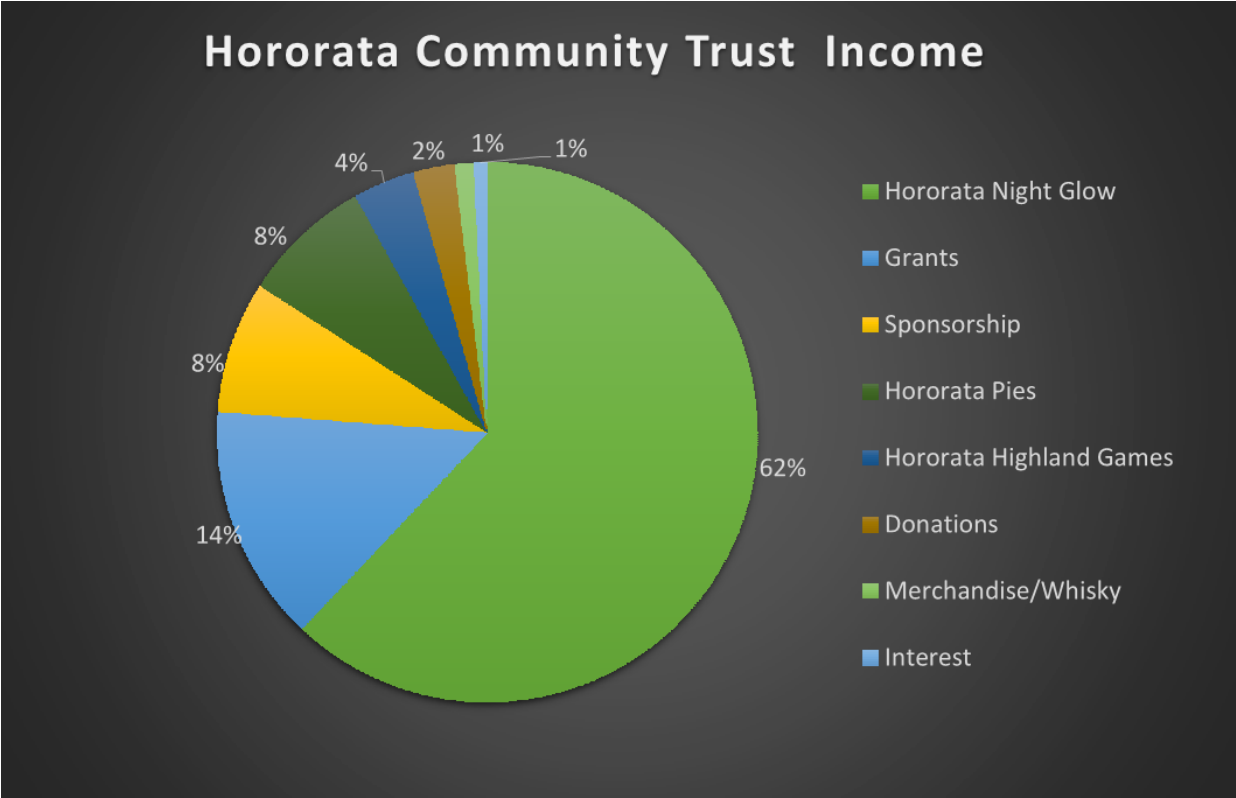
- A supported, united and motivated community
- Tangible benefits provided to our community through supporting and enabling groups to achieve their goals
- Enhanced wellbeing of our community
- Digital Community Hub launched and working for our community
- A resolution with the Selwyn Council that allow us to move forward with the development of the Hororātā Cultural and Heritage Community Hub project
- Reconnected with our wider Hororātā Highland Games community
- Reconnected with our partners to strategically deliver outcomes for our community and them
- Plan towards the 2023 Hororātā Glow Festival

The Trust remains committed to focusing on the wellbeing of our community. We are a united community and together have and will continue to achieve so much. Thank you.

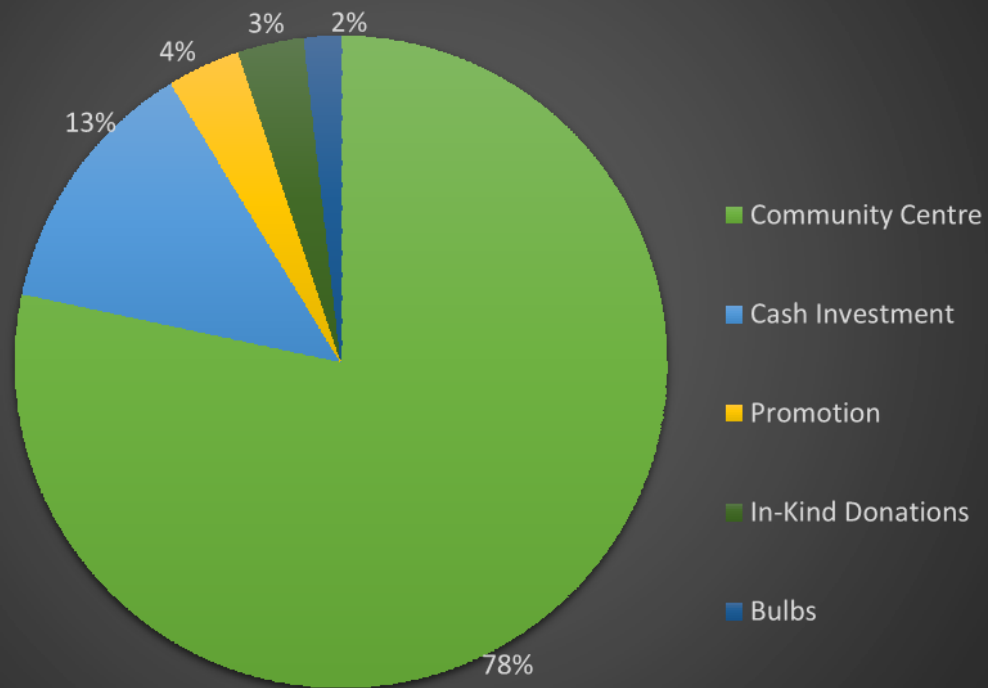
**Richard Lang, Hororātā Community Trust Chair**

# Annual Statistics

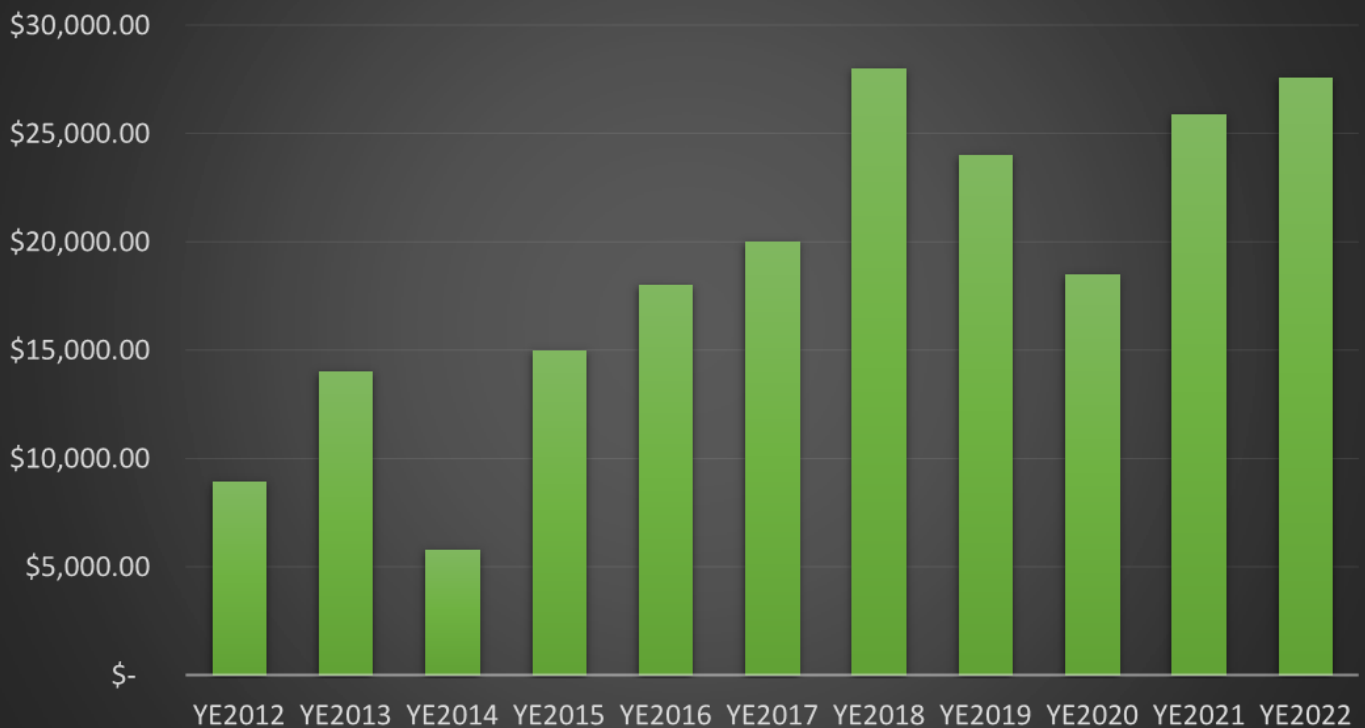
Hororata Community Trust  
For the year ended 31 March 2022



## Hororata Community Trust Community Investment



## HCT Community Investment by year



# Statement of Financial Performance

## Hororata Community Trust

For the year ended 31 March 2022

	NOTES	2022	2021
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	214,092	204,039
Revenue from providing goods or services	1	19,012	30,322
Interest, dividends and other investment revenue	1	1,826	3,164
<b>Total Revenue</b>		<b>234,930</b>	<b>237,525</b>
<b>Expenses</b>			
Expenses related to fundraising events and activities	2	137,666	163,007
Costs related to providing goods or service	2	56,764	70,644
Other expenses	2	8,593	11,740
<b>Total Expenses</b>		<b>203,023</b>	<b>245,392</b>
<b>Surplus/(Deficit) for the Year</b>		<b>31,907</b>	<b>(7,867)</b>

These financial statements have been prepared without an audit or review engagement, and should be read in conjunction with the attached Compilation Report and Notes.

# Statement of Financial Position

## Hororata Community Trust

As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	124,404	94,103
Debtors and prepayments	3	4,528	24,963
Inventory	3	11,838	13,714
Investments (current)	3	213,924	162,090
<b>Total Current Assets</b>		<b>354,694</b>	<b>294,871</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	57,073	46,466
Intangibles	3	5,000	5,000
<b>Total Non-Current Assets</b>		<b>62,073</b>	<b>51,466</b>
<b>Total Assets</b>		<b>416,767</b>	<b>346,337</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	7,250	11,327
Unused donations and grants with conditions	4	42,600	-
Held Donations	4	1,030	1,030
<b>Total Current Liabilities</b>		<b>50,880</b>	<b>12,357</b>
<b>Total Liabilities</b>		<b>50,880</b>	<b>12,357</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>365,887</b>	<b>333,980</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	365,887	333,980
<b>Total Accumulated Funds</b>		<b>365,887</b>	<b>333,980</b>

These financial statements have been prepared without an audit or review engagement, and should be read in conjunction with the attached Compilation Report and Notes.

# Statement of Cash Flows

## Hororata Community Trust

For the year ended 31 March 2022

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	205,473	212,188
Receipts from providing goods or services	19,489	29,054
Interest, dividends and other investment receipts	1,850	3,260
GST	1,344	6,852
Payments to suppliers	(169,157)	(265,853)
Cash flows from other operating activities	(264)	5,498
<b>Total Cash Flows from Operating Activities</b>	<b>58,734</b>	<b>(9,000)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Proceeds from loans borrowed from other parties	-	7,030
Payments to acquire property, plant and equipment	(19,200)	-
Payments to purchase investments	(51,834)	(3,260)
Repayments of loans borrowed from other parties	-	(7,030)
Cash flows from other investing and financing activities	42,600	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(28,434)</b>	<b>(3,260)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>30,301</b>	<b>(12,260)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	94,103	106,363
Cash and cash equivalents at end of period	124,404	94,103
<b>Net change in cash for period</b>	<b>30,301</b>	<b>(12,260)</b>

These financial statements have been prepared without an audit or review engagement, and should be read in conjunction with the attached Compilation Report and Notes.

# Depreciation Schedule

## Hororata Community Trust

For the year ended 31 March 2022

NAME	COST	OPENING VALUE	PURCHASES	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Equipment</b>							
Dance Stage Cover	3,081	-	-	30.00%	-	3,081	-
Grandstand Seats	15,375	11,659	-	10.00%	1,538	5,253	10,122
Grandstand Seats	22,320	12,090	-	10.00%	2,232	12,462	9,858
Grandstand Seats	5,013	2,757	-	10.00%	501	2,757	2,256
Grandstand Seats	15,375	13,069	-	10.00%	1,538	3,844	11,531
Hammer Throw Gates & Net	3,349	2,757	-	4.00%	134	726	2,623
Highland Games - Bunting Flags	981	-	-	50.00%	-	981	-
Signage Trailer	1,000	577	-	17.50%	175	598	402
Signage Trailer - Fitout	1,995	1,384	-	17.50%	349	960	1,035
Tables	2,348	1,560	-	10.00%	235	1,022	1,326
<b>Total Equipment</b>	<b>70,838</b>	<b>45,854</b>	<b>-</b>		<b>6,701</b>	<b>31,684</b>	<b>39,153</b>
<b>Signage</b>							
Billboard Trailer	3,970	612	-	17.50%	612	3,970	-
Flags for Domain Flag pole	537	-	-	100.00%	-	537	-
New signs for car park	1,181	-	-	50.00%	-	1,181	-
Rata Signage	3,300	-	-	50.00%	-	3,300	-
Signage	1,041	-	-	50.00%	-	1,041	-
Signage	5,016	-	-	50.00%	-	5,016	-
<b>Total Signage</b>	<b>15,045</b>	<b>612</b>	<b>-</b>		<b>612</b>	<b>15,045</b>	<b>-</b>
<b>Website Design</b>							
Website Design	4,635	-	-	40.00%	-	4,635	-
Website Design	3,186	-	-	40.00%	-	3,186	-
Website Design	3,519	-	-	40.00%	-	3,519	-
Website Design and Development	19,200	-	19,200	40.00%	1,280	1,280	17,920
<b>Total Website Design</b>	<b>30,540</b>	<b>-</b>	<b>19,200</b>		<b>1,280</b>	<b>12,620</b>	<b>17,920</b>
<b>Total</b>	<b>116,423</b>	<b>46,466</b>	<b>19,200</b>		<b>8,593</b>	<b>59,349</b>	<b>57,073</b>

These financial statements have been prepared without an audit or review engagement, and should be read in conjunction with the attached Compilation Report and Notes.

# Statement of Accounting Policies

## Hororata Community Trust

For the year ended 31 March 2022

### Statement of Compliance and Basis of Preparation

Hororata Community Trust, a registered charity under the Charities Act 2005 has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, unless otherwise stated in Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

### Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied.

#### Revenue

Revenue includes income from grants received, donations, fundraising events (such as the Hororata Highland Games and the Hororata Night Glow), the sale of goods and services (such as the sale of merchandise, tartan, Hororata pies and Whisky), and interest income.

This income is recognised when it is received or when any obligations to receive the income have been fulfilled.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Accounts Receivable

Accounts receivable are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identifiable.

#### Inventories

Inventory is made up of merchandise and tartan for sale (e.g. shirts) valued at the lower of cost & net realisable value and whisky stocks (held for gifts or auction prizes) valued at cost.

#### Investments

Investments have been recorded at cost plus compound interest (where applicable).

#### Intangible Assets

On the 01/11/2017, Hororata Community Trust paid \$5000 (GST Exc) to the Hororata Pie Company for the Sale of Intellectual Property in regards to the Hororata Pie.

#### Liabilities

Liabilities are recognised when the goods and services to which they relate are received. Liabilities are carried at the amount of cash which is required to settle those liabilities.



### **Goods and Services Tax (GST)**

Hororata Community Trust is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### **Income Tax**

Hororata Community Trust is a registered charity and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Hororata Community Trust For the year ended 31 March 2022

	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
<b>Donations</b>		
Donations	5,725	8,321
Donations - Targeted Community Projects	1,680	-
HHG - Donations	4,355	3,017
HNG - Donations	4,866	-
<b>Total Donations</b>	<b>16,626</b>	<b>11,338</b>
<b>Grants</b>		
Grants	29,200	10,000
HHG - Grants	3,695	52,833
HNG - Grants	19,614	-
Other Events - Grants	3,805	500
Partners & Sponsors	18,422	-
<b>Total Grants</b>	<b>74,735</b>	<b>63,333</b>
<b>Fundraising</b>		
Hororata Highland Games Fundraising Income	522	107,541
Hororata Night Glow Fundraising Income	120,044	-
Other Events Fundraising Income	370	7,904
Fundraising Proceeds - Whisky	1,796	13,923
<b>Total Fundraising</b>	<b>122,731</b>	<b>129,368</b>
<b>Total Donations, fundraising and other similar revenue</b>	<b>214,092</b>	<b>204,039</b>
<b>Revenue from providing goods or services</b>		
Merchandise & Tartan Sales	850	2,816
Hororata Pie Sales	18,162	27,506
<b>Total Revenue from providing goods or services</b>	<b>19,012</b>	<b>30,322</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	1,826	3,164
<b>Total Interest, dividends and other investment revenue</b>	<b>1,826</b>	<b>3,164</b>

The trust wishes to acknowledge the support of the following funders who provided grants during the year:

- Air Rescue Services
- Lion Foundation
- Lotteries Community Grant
- Mainland Foundation
- Pub Charity Limited
- Rata Foundation
- Selwyn District Council

Income and expenses for HNG have been normalised across years as the event was not held in the 2021 financial year.

2022

2021

## 2. Analysis of Expenses

### Expenses related to public fundraising

Fundraising Costs - Whisky	777	5,912
Go Hororata/Community Centre Fundraising Expenses	21,588	13,790
Hororata Highland Games Fundraising Expenses	17,691	135,804
Hororata Night Glow Fundraising Expenses	92,931	-
Other Events Fundraising Expenses	4,211	7,501
Swap Meet Fundraising Expenses	469	-
<b>Total Expenses related to public fundraising</b>	<b>137,666</b>	<b>163,007</b>

### Costs related to providing goods or services

Merchandise & Tartan Expenses	752	1,941
Hororata Pie Expenses	16,011	22,340
Advertising, Branding & Design	1,030	2,660
Bank Charges	93	173
Community Investment/Engagement (Bulbs, Residents Guide)	2,644	1,703
Community Investment - Domain Costs	921	-
Consulting & Accounting	4,194	4,194
Credit Card Commissions	-	147
Equipment under \$1,000	-	152
Insurance	3,156	3,091
Meeting Costs	-	260
Printing, Postage & Stationery	178	158
Management Fees	22,588	28,790
Stripe Fees	11	-
Subscriptions	1,065	1,704
Vehicle Expenses	3,150	378
Website Maintenance	970	2,953
<b>Total Costs related to providing goods or services</b>	<b>56,764</b>	<b>70,644</b>

### Other expenses

Depreciation	8,593	7,600
Go Hororata/Community Centre - Community Centre Expenses	-	4,140
<b>Total Other expenses</b>	<b>8,593</b>	<b>11,740</b>

	2022	2021
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
ASB - Community Projects Fund	37,961	1,795
ASB - Hororata Community Trust	38,383	7,531
ASB - Hororata Highland Games	47,069	84,036
ASB - Tartan Club	890	640
Float	100	100
<b>Total Bank accounts and cash</b>	<b>124,404</b>	<b>94,103</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	2,375	5,148
GST	2,049	3,342
Night Glow Expenses Paid in Advance	-	16,345
Accrued Interest - Term Deposits	104	128
<b>Total Debtors and prepayments</b>	<b>4,528</b>	<b>24,963</b>
<b>Inventory</b>		
Inventory - Merchandise & Tartan	5,136	5,600
Inventory - Whisky	6,702	8,115
<b>Total Inventory</b>	<b>11,838</b>	<b>13,714</b>
<b>Investments (current)</b>		
ASB - Term Deposit 73 - 9 Months	54,371	53,844
ASB - Term Deposit 72 - 12 Months	109,553	108,247
ASB - Term Deposit 74 - 6 Months	50,000	-
<b>Total Investments (current)</b>	<b>213,924</b>	<b>162,090</b>
<b>Intangibles</b>		
Hororata Pies - Intellectual Property	5,000	5,000
<b>Total Intangibles</b>	<b>5,000</b>	<b>5,000</b>
	2022	2021

**4. Analysis of Liabilities**

<b>Creditors and accrued expenses</b>		
Accounts Payable	8,550	11,224
ASB Credit Card - Visa	(1,301)	103
<b>Total Creditors and accrued expenses</b>	<b>7,250</b>	<b>11,327</b>
<b>Held Donations</b>		
St John's Church - Held in Trust	1,030	1,030
<b>Total Held Donations</b>	<b>1,030</b>	<b>1,030</b>
<b>Unused donations and grants with conditions</b>		
Grants (Restricted)	42,600	-
<b>Total Unused donations and grants with conditions</b>	<b>42,600</b>	<b>-</b>

	2022	2021
<b>5. Property, Plant and Equipment</b>		
<b>Plant and Equipment</b>		
<b>Plant and machinery owned</b>		
Equipment	70,838	70,838
Signage	15,045	15,045
<b>Total Plant and machinery owned</b>	<b>85,883</b>	<b>85,883</b>
<b>Accumulated depreciation - plant and machinery owned</b>		
Less accumulated depreciation on Equipment	31,684	24,983
Less Accumulated depreciation on Signage	15,045	14,433
<b>Total Accumulated depreciation - plant and machinery owned</b>	<b>46,729</b>	<b>39,416</b>
<b>Total Plant and Equipment</b>	<b>39,153</b>	<b>46,466</b>
<b>Website Design</b>		
<b>Website design owned</b>		
Website Design	30,540	11,340
<b>Total Website design owned</b>	<b>30,540</b>	<b>11,340</b>
<b>Accumulated depreciation - website design owned</b>		
Less accumulated depreciation on Website Design	12,620	11,340
<b>Total Accumulated depreciation - website design owned</b>	<b>12,620</b>	<b>11,340</b>
<b>Total Website Design</b>	<b>17,920</b>	<b>-</b>
<b>Total Property, Plant and Equipment</b>	<b>57,073</b>	<b>46,466</b>

#### Significant Donated Assets - Recorded and Not Recorded

There are no significant donated assets to record in 2021.

	2022	2021
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	333,980	341,847
Accumulated surpluses or (deficits)	31,907	(7,867)
<b>Total Accumulated Funds</b>	<b>365,887</b>	<b>333,980</b>
<b>Total Accumulated Funds</b>	<b>365,887</b>	<b>333,980</b>

#### 7. Commitments

There are no commitments as at 31 March 2022 (Last year - nil).

#### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2022 (Last year - nil).

## **9. Significant Grants and Donations with Conditions not Recorded as a Liability**

There are no significant grants and donations with conditions that have not been recorded as a liability.

## **10. Assets Held on Behalf of Others**

The Trust holds \$1,030 on behalf of the St John's Church. This was given to the Hororata Community Trust to hold in trust towards the rebuild of the St John's Church. The \$1,030 is shown as a liability in the Statement of Financial Position.

## **11. Related Parties**

There were no transactions involving related parties during the financial year (Last year - nil).

The trustees were not paid for the time and effort they contributed to the trust (Last year - nil).

## **12. Events After the Balance Date**

There are no significant events subsequent to balance date which will have an effect on the measurement or disclosures presented in this performance report (Last year - nil).

## **13. Ability to Continue Operating**

The trustees are satisfied the trust is a going concern and will continue to operate on that basis.