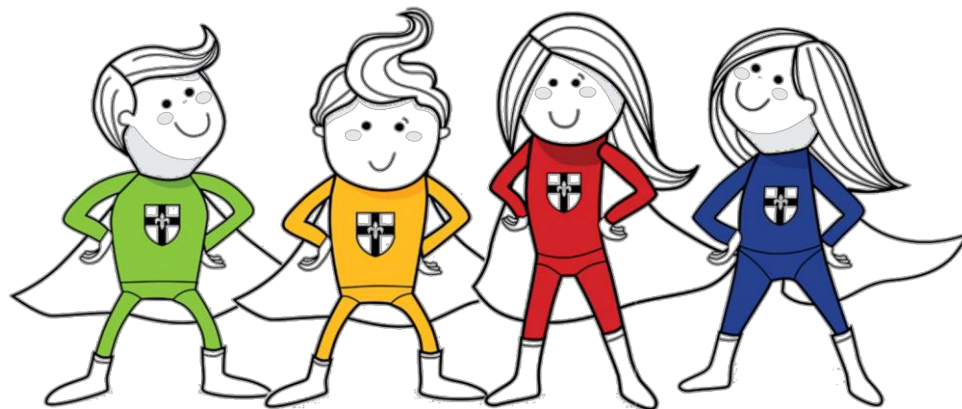




# LINCOLN PRIMARY SCHOOL

## A SCHOOL FOR HEROES



## ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### School Directory

**Ministry Number:** 3412

**Principal:** Chris Nord

**School Address:** 130 North Belt, Lincoln

**School Phone:** (03) 325 2571

**School Email:** [admin@lincolnprimary.ac.nz](mailto:admin@lincolnprimary.ac.nz)

#### Accountant / Service Provider:

89 Nazareth Avenue  
Christchurch  
Ph: 03 338 4444



# LINCOLN PRIMARY SCHOOL

Annual Report - For the year ended 31 December 2022

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Kiwisport

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# Lincoln Primary School

## Member of the Board

For the year ended 31 December 2022

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Phillip Hulme	Presiding Member	Re-elected Sep 2022	Sep 2025
Cameron Mouat	Parent Representative	Re-elected Sep 2022	Sep 2025
Anna Wishart	Parent Representative	Elected Sep 2022	Sep 2025
Suzanne Baldwin	Parent Representative	Elected Sep 2022	Sep 2025
Rachel Slaney	Parent Representative	Elected Sep 2022	Sep 2025
Karryn Strachan	Parent Representative	Elected Jun 2019	May 2022
Chris Morison	Parent Representative	Elected Jun 2019	May 2022
Marcia Jones	Parent Representative	Co-Opted Jan 2021	May 2022
Deborah Phipps	Staff Representative	Co Opted Feb 2022	Sep 2025
Joel Thomson	Staff Representative	Elected Jun 2019	Jan 2022

# Lincoln Primary School

## Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

The School's 2022 financial statements are authorised for issue by the Board.

Phillip Hulme

Chris Nord

Full Name of Presiding Member

Full Name of Principal

DocuSigned by:  
*Phillip Hulme*  
FD2ECDFEC2E64D1

DocuSigned by:  
*Chris Nord*  
9A527FF51E4840D

Signature of Presiding Member

Signature of Principal

30 May 2023

30 May 2023

Date:

Date:

# Lincoln Primary School

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
<b>Revenue</b>				
Government Grants	2	6,180,168	5,781,090	5,569,197
Locally Raised Funds	3	190,825	126,970	172,582
Interest Income		30,179	12,000	14,184
<b>Total Revenue</b>		<b>6,401,172</b>	<b>5,920,060</b>	<b>5,755,963</b>
<b>Expenses</b>				
Locally Raised Funds	3	91,526	61,420	31,806
Learning Resources	4	4,499,983	4,472,878	4,179,743
Administration	5	301,238	270,959	245,250
Finance		2,950	2,531	1,963
Property	6	1,448,134	1,448,601	1,323,691
Loss on Disposal of Property, Plant and Equipment		1,785	-	(1,434)
		<b>6,345,616</b>	<b>6,256,389</b>	<b>5,781,019</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>55,556</b>	<b>(336,329)</b>	<b>(25,056)</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>55,556</b>	<b>(336,329)</b>	<b>(25,056)</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

# Lincoln Primary School

## Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
<b>Equity at 1 January</b>		2,492,633	2,492,636	2,517,689
Total comprehensive revenue and expense for the year		55,556	(336,329)	(25,056)
School Contribution to Ministry Owned assets		(14,000)	-	-
<b>Equity at 31 December</b>		2,534,189	2,156,307	2,492,633

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

# Lincoln Primary School

## Statement of Financial Position

As at 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	7	52,800	91,472	47,615
Accounts Receivable	8	400,351	321,523	287,977
GST Receivable		4,852	5,000	14,840
Prepayments		24,187	25,000	27,471
Inventories	9	2,229	2,500	1,965
Investments	10	1,208,985	900,000	1,408,701
Funds Receivable for Capital Works Projects	17	105,304	-	15,662
		1,798,708	1,345,495	1,804,231
<b>Current Liabilities</b>				
Accounts Payable	12	383,579	374,655	317,704
Revenue Received in Advance	13	32,911	30,000	41,923
Provision for Cyclical Maintenance	14	10,800	62,000	9,083
Finance Lease Liability	15	16,802	16,802	10,129
Funds held in Trust	16	-	-	3,463
Funds held for Capital Works Projects	17	-	-	57,734
		444,092	483,457	440,036
<b>Working Capital Surplus/(Deficit)</b>		1,354,616	862,038	1,364,195
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	1,350,553	1,432,639	1,265,843
		1,350,553	1,432,639	1,265,843
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	152,360	119,750	128,843
Finance Lease Liability	15	18,620	18,620	8,562
		170,980	138,370	137,405
<b>Net Assets</b>		2,534,189	2,156,307	2,492,633
<b>Equity</b>		2,534,189	2,156,307	2,492,633

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

# Lincoln Primary School

## Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		1,252,538	870,544	1,069,781
Locally Raised Funds		130,643	87,450	131,759
International Students		32,609	26,520	47,350
Goods and Services Tax (net)		9,987	(5,000)	(21,929)
Payments to Employees		(670,770)	(599,175)	(577,545)
Payments to Suppliers		(548,146)	(245,107)	(552,692)
Interest Paid		(2,950)	(2,531)	(1,963)
Interest Received		23,520	11,000	18,990
Net cash from/(to) Operating Activities		227,431	143,701	113,751
<b>Cash flows from Investing Activities</b>				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	1,434
Purchase of Property Plant & Equipment (and Intangibles)		(239,762)	(465,461)	(242,150)
Purchase of Investments		-	400,000	89,805
Proceeds from Sale of Investments		199,716	-	-
Net cash from/(to) Investing Activities		(40,046)	(65,461)	(150,911)
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		(14,000)	-	-
Finance Lease Payments		(17,361)	(31,519)	(6,494)
Funds Administered on Behalf of Third Parties		(150,839)	-	(69,761)
Net cash from/(to) Financing Activities		(182,200)	(31,519)	(76,255)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>5,185</b>	<b>46,721</b>	<b>(113,415)</b>
Cash and cash equivalents at the beginning of the year	7	47,615	44,751	161,030
<b>Cash and cash equivalents at the end of the year</b>	7	<b>52,800</b>	<b>91,472</b>	<b>47,615</b>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

# Lincoln Primary School

## Notes to the Financial Statements

### For the year ended 31 December 2022

#### 1. Statement of Accounting Policies

##### a) Reporting Entity

Lincoln Primary School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### b) Basis of Preparation

###### **Reporting Period**

The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

###### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### **Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

###### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

###### **Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

###### **Useful lives of property, plant and equipment**

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

#### ***Classification of leases***

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

#### ***Recognition of grants***

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

### **c) Revenue Recognition**

#### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

#### ***Other Grants where conditions exist***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

#### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

#### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

### **d) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

### **e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**f) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**g) Inventories**

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**h) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

**i) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

**Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	20-40 years
Board Owned Buildings	20-40 years
Furniture and equipment	10 years
Information and communication technology	2-5 years
Motor vehicles	5 years
Textbooks	5-10 years
Leased assets held under a Finance Lease	As per lease
Library resources	12.50% Dimishing Value

**j) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

**Non cash generating assets**

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a

service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

#### **k) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

#### **l) Employee Entitlements**

##### *Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

##### *Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

#### **m) Revenue Received in Advance**

Revenue received in advance relates to fees received from international Students and parent payments where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

#### **n) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### **o) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**p) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

**q) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

**r) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**s) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**u) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

## 2. Government Grants

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Government Grants - Ministry of Education	1,294,675	895,597	1,079,555
Teachers' Salaries Grants	3,718,889	3,718,889	3,474,060
Use of Land and Buildings Grants	1,166,604	1,166,604	1,015,582
	<b>6,180,168</b>	<b>5,781,090</b>	<b>5,569,197</b>

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Revenue</b>			
Donations & Bequests	18,043	5,000	22,207
Fees for Extra Curricular Activities	58,506	25,500	17,742
Trading	75,432	56,950	73,103
Fundraising & Community Grants	1,893	3,000	12,609
International Student Fees	36,951	36,520	46,921
	<b>190,825</b>	<b>126,970</b>	<b>172,582</b>
<b>Expenses</b>			
Extra Curricular Activities Costs	75,987	52,850	8,050
Trading	12,126	5,250	7,715
Fundraising and Community Grant Costs	1,531	2,000	11,818
International Student - Other Expenses	1,882	1,320	4,223
	<b>91,526</b>	<b>61,420</b>	<b>31,806</b>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<b>99,299</b>	<b>65,550</b>	<b>140,776</b>

During the year the School hosted 2 International students (2021:4)

## 4. Learning Resources

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Curricular	151,213	151,225	154,139
Equipment Repairs	2,016	3,500	3,160
Information and Communication Technology	845	-	-
Library Resources	3,431	4,000	3,045
Employee Benefits - Salaries	4,146,301	4,085,351	3,831,363
Staff Development	8,817	25,000	8,623
Depreciation	187,360	203,802	179,413
	<b>4,499,983</b>	<b>4,472,878</b>	<b>4,179,743</b>

**5. Administration**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Audit Fee	6,038	6,038	5,750
Board Fees	3,500	5,000	3,795
Board Expenses	21,859	20,311	10,090
Communication	5,329	4,150	3,948
Consumables	4,574	4,600	4,194
Other	74,180	55,860	60,414
Employee Benefits - Salaries	185,758	175,000	157,059
	<b>301,238</b>	<b>270,959</b>	<b>245,250</b>

**6. Property**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Caretaking and Cleaning Consumables	13,261	11,500	12,594
Consultancy and Contract Services	84,644	85,000	85,855
Cyclical Maintenance Provision	25,234	43,592	27,169
Grounds	4,384	1,760	2,902
Heat, Light and Water	35,769	41,317	32,364
Rates	4,641	5,000	4,566
Repairs and Maintenance	55,710	35,828	84,628
Use of Land and Buildings	1,166,604	1,166,604	1,015,582
Employee Benefits - Salaries	57,887	58,000	58,031
	<b>1,448,134</b>	<b>1,448,601</b>	<b>1,323,691</b>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

**7. Cash and Cash Equivalents**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Bank Accounts	52,800	91,472	47,615
Cash and cash equivalents for Statement of Cash Flows	<b>52,800</b>	<b>91,472</b>	<b>47,615</b>

**8. Accounts Receivable**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Receivables	20,555	-	1,994
Receivables from the Ministry of Education	51,911	-	9,774
Interest Receivable	11,862	5,500	5,203
Teacher Salaries Grant Receivable	316,023	316,023	271,006
	<u>400,351</u>	<u>321,523</u>	<u>287,977</u>
Receivables from Exchange Transactions	32,417	5,500	7,197
Receivables from Non-Exchange Transactions	367,934	316,023	280,780
	<u>400,351</u>	<u>321,523</u>	<u>287,977</u>

**9. Inventories**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Stationery	-	-	80
School Uniforms	2,229	2,500	1,885
	<u>2,229</u>	<u>2,500</u>	<u>1,965</u>

**10. Investments**

The School's investment activities are classified as follows:

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Current Asset			
Short-term Bank Deposits	1,208,985	900,000	1,408,701
	<u>1,208,985</u>	<u>900,000</u>	<u>1,408,701</u>

**11. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
<b>2022</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Landscaping	140,586				(852)	<b>139,734</b>
Building Improvements	436,196				(23,653)	<b>412,543</b>
Furniture and Equipment	473,276	154,364			(80,624)	<b>547,016</b>
Information and Communication Technology	169,686	74,097			(59,750)	<b>184,033</b>
Leased Assets	17,871	34,092			(17,763)	<b>34,200</b>
Library Resources	28,228	11,303	(1,786)		(4,718)	<b>33,027</b>
<b>Balance at 31 December 2022</b>	<u>1,265,843</u>	<u>273,856</u>	<u>(1,786)</u>	<u>-</u>	<u>(187,360)</u>	<u>1,350,553</u>

**Restrictions**

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	<b>Cost or Valuation</b>	<b>Accumulated Depreciation</b>	<b>Net Book Value</b>	<b>Cost or Valuation</b>	<b>Accumulated Depreciation</b>	<b>Net Book Value</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Landscaping	142,501	(2,767)	<b>139,734</b>	142,502	(1,916)	<b>140,586</b>
Building Improvements	687,589	(275,046)	<b>412,543</b>	687,589	(251,393)	<b>436,196</b>
Furniture and Equipment	1,299,033	(752,017)	<b>547,016</b>	1,144,668	(671,392)	<b>473,276</b>
Information and Communication T	610,473	(426,440)	<b>184,033</b>	536,376	(366,690)	<b>169,686</b>
Leased Assets	139,084	(104,884)	<b>34,200</b>	136,019	(118,148)	<b>17,871</b>
Library Resources	122,572	(89,545)	<b>33,027</b>	118,782	(90,554)	<b>28,228</b>
<b>Balance at 31 December</b>	<b>3,001,252</b>	<b>(1,650,699)</b>	<b>1,350,553</b>	<b>2,765,936</b>	<b>(1,500,093)</b>	<b>1,265,843</b>

**12. Accounts Payable**

	<b>2022 Actual</b>	<b>2022 Budget (Unaudited)</b>	<b>2021 Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Creditors	48,924	40,000	30,596
Accruals	8,343	8,343	6,100
Employee Entitlements - Salaries	315,101	315,101	271,006
Employee Entitlements - Leave Accrual	11,211	11,211	10,002
	<b>383,579</b>	<b>374,655</b>	<b>317,704</b>
Payables for Exchange Transactions	383,579	374,655	317,704
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<b>383,579</b>	<b>374,655</b>	<b>317,704</b>

The carrying value of payables approximates their fair value.

**13. Revenue Received in Advance**

	<b>2022 Actual</b>	<b>2022 Budget (Unaudited)</b>	<b>2021 Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
International Student Fees in Advance	32,609	30,000	36,951
Other revenue in Advance	302	-	4,972
	<b>32,911</b>	<b>30,000</b>	<b>41,923</b>

#### 14. Provision for Cyclical Maintenance

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Provision at the Start of the Year	137,926	137,926	110,757
Increase to the Provision During the Year	25,234	43,592	27,169
Provision at the End of the Year	<u>163,160</u>	<u>181,518</u>	<u>137,926</u>
Cyclical Maintenance - Current	10,800	62,000	9,083
Cyclical Maintenance - Non current	152,360	119,750	128,843
	<u>163,160</u>	<u>181,750</u>	<u>137,926</u>

Per the cyclical maintenance schedule the school is next expected to undertake painting works during 2023 This plan is based on the schools 10 Year Property plan which is prepared by a Ministry of Education appointed property consultant. The School's cyclical maintenance schedule details annual painting & other significant cyclical maintenance work to be undertaken. The costs associated with this annual work will vary depending on the requirements during the year.

#### 15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
No Later than One Year	<u>10,261</u>	<u>10,261</u>	<u>11,711</u>
Later than One Year and no Later than Five Years	19,845	19,845	8,723
Future Finance Charges	(3,684)	(3,684)	(1,743)
	<u>35,423</u>	<u>35,423</u>	<u>18,691</u>
<b>Represented by</b>			
Finance lease liability - Current	16,802	16,802	10,129
Finance lease liability - Non current	18,620	18,620	8,562
	35,422	35,422	18,691

#### 16. Funds held in Trust

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Funds Held in Trust on Behalf of Third Parties - Current	-	-	3,463
	-	-	3,463

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expense of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

## 17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7.

	2022	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
Carpark Configuration		39,962		(113,222)		(73,260)
SIP - Heating & Electrical 15;16;17		(2,983)	2,983			-
SIP: 15;16;17 Autex/Vinyl Replacement		(2,573)	2,573			-
Mesh Reinforcements		17,772		(38,980)		(21,208)
New Fire Panel		(10,106)				(10,106)
Roll Growth Alterations		-		(730)		(730)
<b>Totals</b>		<b>42,072</b>	<b>5,556</b>	<b>(152,932)</b>	<b>-</b>	<b>(105,304)</b>

### Represented by:

Funds Held on Behalf of the Ministry of Education -  
 Funds Receivable from the Ministry of Education 105,304

	2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
Carpark Configuration		(17,910)	103,561	(45,689)	-	39,962
SIP - Heating & Electrical 15;16;17		56,490	-	(59,473)	-	(2,983)
SIP: 15;16;17 Autex/Vinyl Replacement		86,822	-	(89,395)	-	(2,573)
Mesh Reinforcements		-	57,364	(39,591)	-	17,772
New Fire Panel		-	-	(10,106)	-	(10,106)
<b>Totals</b>		<b>125,402</b>	<b>160,925</b>	<b>(244,254)</b>	<b>-</b>	<b>42,072</b>

### Represented by:

Funds Held on Behalf of the Ministry of Education 57,734  
 Funds Receivable from the Ministry of Education 15,662

## 18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

## 19. Remuneration

### *Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<i>Board Members</i>		
Remuneration	3,500	3,795
<i>Leadership Team</i>		
Remuneration	395,608	390,360
Full-time equivalent members	3	3
Total key management personnel remuneration	399,108	394,155

There are 6 members of the Board excluding the Principal. The Board had held 9 full meetings of the Board in the year. The Board also has Finance Committee and Property Committee that meet 8 times a year and 10 times a year respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

### *Principal 1*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2022 Actual \$000</b>	<b>2021 Actual \$000</b>
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160-170	160-170
Benefits and Other Emoluments	0-5	0-5
Termination Benefits	-	-

### *Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

<b>Remuneration \$000</b>	<b>2022 FTE Number</b>	<b>2021 FTE Number</b>
100-110	1.00	4.00
110-120	3.00	1.00
	4.00	5.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: Nil).

### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

### Teacher Aide & Support Staff Settlement Wash Up

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The Ministry is in the process of determining wash up payments for the year ended 31 December 2022 however as at the reporting date this amount had not been calculated and therefore is not recorded in these financial statements

## 21. Commitments

### (a) Capital Commitments

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

(a) \$158,920 contract for Carpark Configuration to be completed in 2023, which will be fully funded by the Ministry of Education. \$103,561 has been received of which \$158,911 has been spent on the project to date; and

(b) \$78,572 contract for Mesh Reinforcements to be completed in 2023, which will be fully funded by the Ministry of Education. \$57,364 has been received of which \$78,572 has been spent on the project to date; and

(c) \$10,106 contract for Fire Panel to be completed in 2023, which will be fully funded by the Ministry of Education. \$0 has been received of which \$10,106 has been spent on the project to date; and

(d) \$730 contract for Roll Growth to be completed in 2023, which will be fully funded by the Ministry of Education. \$0 has been received of which \$730 has been spent on the project to date.

(Capital commitments at 31 December 2021: \$160,924)

### (b) Operating Commitments

As at 31 December 2022 the Board has entered into no contracts.

## 22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Cash and Cash Equivalents	52,800	91,472	47,615
Receivables	400,351	321,523	287,977
Investments - Term Deposits	1,208,985	900,000	1,408,701
Total Financial assets measured at amortised cost	<u>1,662,136</u>	<u>1,312,995</u>	<u>1,744,293</u>

### Financial liabilities measured at amortised cost

Payables	383,579	374,655	317,704
Finance Leases	35,422	35,422	18,691
Total Financial Liabilities Measured at Amortised Cost	<u>419,001</u>	<u>410,077</u>	<u>336,395</u>

## 23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



## Student Achievement End of Year 2022

### Data Analysis December 2022

During the beginning of Term 1 kaiako focussed on getting to know their ākonga as learners. Specific time was made available for kaiako to unpack ākonga achievement data and meet with the 2021 kaiako if needed. After this data was reviewed targets were set for 2022. Target groups for each team were established in Reading, Writing and Mathematics. The charter targets for 2022 were then created to focus on students making accelerated (at least 2 sub-bands) progress in Reading, Writing and Mathematics.

Identification of charter target ākonga has included classroom teachers using OTJ's made in 2021, professional dialogue with the previous year's teachers, observations within the current learning space and assessment data.

#### **Based on these processes the following targets have been set for 2022:**

- In 2022 we aim to have 25% of the identified target students in Reading, Writing and Mathematics make accelerated progress (at least 2 sub bands).

#### **Therefore in 2022 we aim to move the following students:**

##### **Reading:**

Year 2 - 4 (out of 15 students)  
Year 3 - 3 (out of 13 students)  
Year 4 - 2 (out of 9 students)  
Year 5 - 3 (out of 13 students)  
Year 6 - 1 (out of 5 students)  
Year 7 - 1 (out of 2 students)  
Year 8 - 1 (out of 3 students)

#### **When reviewing student progress data at the end of Term 4 we found that:**

- 1/60 has moved more than 2 sub bands
- 24/60 have moved more than 1 sub band
- 32/60 have moved 1 sub level
- 3/60 students have remained at the same curriculum sub level

We didn't achieve our target with only 2% moving more than 2 sub bands, however 83% did make progress and are working within the expected curriculum band.

**Writing:**

Year 2 - 1 (out of 3 students)  
Year 3 - 2 (out of 7 students)  
Year 4 - 3 (out of 11 students)  
Year 5 - 4 (out of 16 students)  
Year 6 - 2 (out of 9 students)  
Year 7 - 2 (out of 10 students)  
Year 8 - 1 (out of 5 students)

**When reviewing student progress data at the end of Term 4 we found that:**

- 4/61 have moved more than 2 sub bands
- 27/61 have moved more than 1 sub band
- 25/61 students have moved 1 sub level
- 5/61 students have remained at the same curriculum sub level.

We didn't achieve our target with only 6% moving more than 2 sub bands, however 73% did make progress and are working within the expected curriculum band.

**Mathematics:**

Year 2 - 1 (out of 2 students)  
Year 3 - 3 (out of 13 students)  
Year 4 - 2 (out of 8 students)  
Year 5 - 5 (out of 19 students)  
Year 6 - 4 (out of 16 students)  
Year 7 - 2 (out of 7 students)  
Year 8 - 1 (out of 6 students)

**When reviewing student progress data at the end of Term 4 we found that:**

- 2/70 have move more than 2 sub bands
- 38/70 have moved more than 1 sub band
- 27/70 students have moved 1 sub level
- 2/70 students have remained at the same curriculum sub level

We didn't achieve our target with only 3% moving more than 2 sub bands, however 80% did make progress and are working within the expected curriculum band.

**As an outcome of the data analysis Learning Leaders met with the Senior Leadership team in Week 7, Term 4 to further analyse the data and to follow up with teaching teams. Students of concern for 2023 were identified. In 2023 as well as identifying target students teachers will also identify students that although they aren't targets will require close monitoring.**

## School Wide Data December 2022

### Key:

OTJ - Overall Teacher Judgement

Below Band:

**Green Highlight** - Students on the English Language Learning Register

**Yellow Highlight** - Students already identified on the Learning Support Register

**Orange Highlight** - Students identified as Target Students

**Blue Highlight** - Students new to our school 2022

No Highlight - new to Learning Support Register

### Mathematics

#### End of Year 2022 Mathematics Data

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above		5	8	3	7	24	18	12	20	97 14%
At	27	71	65	68	69	84	54	69	42	549 80%
Working Towards	0	0	0	2	2	4	8	8	13	37 5%
Working Towards				1 1	1 1	1 1 2	3 5	3 1 4	4 6 3	11 12 14
<b>Total</b>	<b>27</b>	<b>76</b>	<b>73</b>	<b>73</b>	<b>78</b>	<b>112</b>	<b>80</b>	<b>89</b>	<b>75</b>	<b>683</b>

#### Male Mathematics Data

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above		4	8	3	7	14	16	7	10	69 20%
At	14	37	34	26	32	43	25	28	21	260 74%
Working Towards					2	2	4	5	7	20 6%
<b>Total</b>	<b>14</b>	<b>41</b>	<b>42</b>	<b>29</b>	<b>41</b>	<b>59</b>	<b>45</b>	<b>40</b>	<b>38</b>	<b>349</b>

**Female Mathematics Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y56	Y7	Y8	Total
Above		1				10	2	5	10	28 8%
At	13	34	31	42	37	41	29	41	21	289 87%
Working Towards				2		2	4	3	6	17 5%
<b>Total</b>	<b>13</b>	<b>35</b>	<b>31</b>	<b>44</b>	<b>37</b>	<b>53</b>	<b>35</b>	<b>49</b>	<b>37</b>	<b>334</b>

**Māori Mathematics Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above					2			2		4 7%
At	1	4	8	4	6	11	4	5	3	46 85%
Working Towards					1		1	1	1	4 7%
<b>Total</b>	<b>1</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>9</b>	<b>11</b>	<b>5</b>	<b>8</b>	<b>4</b>	<b>54</b>

**Pasifika Mathematics Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above			1							1 8%
At		1			2		1	4	3	11 84%
Working Towards								1		1 8%
<b>Total</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>5</b>	<b>3</b>	<b>13</b>

## Reading

### End of Year 2022 Reading Data

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above	2	6	15	5	12	39	26	20	18	143 21%
At	25	70	42	61	60	70	49	64	49	490 72%
Working Toward s			16	7	6	3	5	5	8	50 7%
			5 7 4	1 4 2	3 1 2	1 2	1 2 2	4 1	1 2 2 3	11 12 13 14
<b>Total</b>	<b>27</b>	<b>76</b>	<b>73</b>	<b>73</b>	<b>78</b>	<b>112</b>	<b>80</b>	<b>89</b>	<b>75</b>	<b>683</b>

### Male Reading Data

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above	2	3	11	1	5	17	14	8	8	69 20%
At	12	38	21	26	31	40	27	28	25	248 71%
Working Towards			10	2	5	2	4	4	5	32 9%
<b>Total</b>	<b>14</b>	<b>41</b>	<b>42</b>	<b>29</b>	<b>41</b>	<b>59</b>	<b>45</b>	<b>40</b>	<b>38</b>	<b>349</b>

### Female Reading Data

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above		3	4	3	7	22	12	12	10	73 22%
At	13	32	21	36	29	30	22	36	24	243 73%
Working Towards			6	5	1	1	1	1	3	18 5%
<b>Total</b>	<b>13</b>	<b>35</b>	<b>31</b>	<b>44</b>	<b>37</b>	<b>53</b>	<b>35</b>	<b>49</b>	<b>37</b>	<b>334</b>

**Māori Reading Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
<b>Above</b>			2		4	2	1	2		<b>11</b> <b>20%</b>
<b>At</b>	1	4	6	4	3	9	3	5	4	<b>39</b> <b>72%</b>
<b>Working Towards</b>					2		1	1		<b>4</b> <b>7%</b>
<b>Total</b>	<b>1</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>9</b>	<b>11</b>	<b>5</b>	<b>8</b>	<b>4</b>	<b>54</b>

**Pasifa Reading Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
<b>Above</b>			1					1		<b>2</b> <b>15%</b>
<b>At</b>		1			2		1	3	3	<b>10</b> <b>77%</b>
<b>Working Towards</b>								1		<b>1</b> <b>8%</b>
<b>Total</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>5</b>	<b>3</b>	<b>13</b>

## Writing

Mid Year 2022 Writing Data										
OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above			5	7	14	24	15	9	11	85 12%
At	27	76	63	62	62	84	58	73	51	556 81%
Working Toward s			5	4	2	4	7	7	13	42 6%
			5	1 2 1	1 1	1 1 2	1 1 5	4 1 2	2 6 3 2	9 14 7 10
Total	27	76	73	73	78	112	80	89	75	683

Male Writing Data										
OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above			4	2	5	8	6	1	3	29 8%
At	14	41	36	26	34	47	34	33	24	289 83%
Working Towards			3	1	2	4	5	6	11	32 9%
Total	14	41	43	29	41	59	45	40	38	349

Female Writing Data										
OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above			1	5	9	16	9	8	8	56 17%
At	13	35	28	36	28	37	24	40	27	268 80%
Working Towards			2	3			2	1	2	10 3%
Total	13	35	31	44	37	53	35	49	37	334

**Māori Writing Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above					4		2	2		8 15%
At	1	4	8	4	4	11	3	5	4	44 81%
Working Towards					1			1		2 4%
<b>Total</b>	<b>1</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>9</b>	<b>11</b>	<b>5</b>	<b>8</b>	<b>4</b>	<b>54</b>

**Pasifika Writing Data**

OTJ	Y0	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Total
Above								1		1 8%
At		1	1		2		1	3	2	10 77%
Working Towards								1	1	2 15%
<b>Total</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5</b>	<b>3</b>	<b>13</b>

**Note: Students who started part way through Term 4 are not included in this report.**



Kiwisport is a Government funding initiative to support students' participation in organised sport.

In 2022, the school received total Kiwisport funding of \$9,440.70 (excluding GST).

The funding was spent on sports subscriptions and team registrations, Korfball programme, Chess tournament fees, mouthguards, balls and posts, transport to and from sporting events and maintaining the school swimming pool. The pool is used daily by all classes during the swim season to promote water confidence and to teach the children to swim.

The number of students that participated in organised sport was all students in Years 0-8 (696 students).

Signed: .....

Phil Hulme - BoT Chairperson

Date: ..... 14/3/22 .....



31 March 2023

**Equal Employment Opportunity Statement:**

At **Te Kura O Tauhinu | Lincoln Primary School**, we are committed to providing an inclusive and supportive environment for all community members, including our staff and students. As such, we adhere to the principles of Equal Employment Opportunity (EEO) in all aspects of our operations.

We believe that every individual has the right to be treated fairly and equitably, without discrimination or harassment, on the basis of race, ancestry, religion, gender, sexual orientation, age, disability, or any other characteristic protected by law. We actively promote diversity, inclusion, and cultural competency and recognise the value of differences in perspectives, experiences, and backgrounds.

We are committed to providing a workplace free from discrimination, harassment, and retaliation. We have policies and procedures in place to prevent and address any instances of discrimination or harassment, and we take all complaints seriously. We encourage our staff to report any incidents of discrimination or harassment and ensure they are protected from retaliation.

We also strive to ensure that all job applicants and employees are evaluated based on their skills, qualifications, and job performance. We provide equal opportunities for career development and advancement, and we support the ongoing professional development of all our staff.

As an organisation, we are committed to complying with all applicable laws and regulations related to EEO. We regularly review and update our policies and practices to ensure they align with the latest legal and ethical standards.

Ngā mihi nui, nā

*Chris Nord*

Tumuaki

Te Kura O Tauhinu | Lincoln Primary School

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE READERS OF LINCOLN PRIMARY SCHOOL SCHOOL'S FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Auditor-General is the auditor of Lincoln Primary School (the School). The Auditor-General has appointed me, Michael Rondel, using the staff and resources of BDO Christchurch, to carry out the audit of the financial statements of the School on his behalf.

### **Opinion**

We have audited the financial statements of the School on pages 3 to 20, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2022; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on the 30<sup>th</sup> of May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### **Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Board for the financial statements**

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of

material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

#### **Other information**

The Board is responsible for the other information. The other information comprises the Statement of Responsibility, Members of the Board Listing, Analysis of Variance, Kiwisport Report and the Equal Employment Opportunities Statement, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Michael Rondel,  
BDO Christchurch  
On behalf of the Auditor-General  
Christchurch, New Zealand