



NĀKU TE ROUROU, NĀU TE ROUROU, KA ORA TE TAMAITI

Annual Reports

Virtual Learning Network Primary School Governance Group

For the year ended 31 December 2020

VLN Primary Governance Group

Chairperson's Report by Rick Whalley



AGM 6 May 2021

It gives me great pleasure to present this report on behalf of The Governance Group (GG) of The Virtual Learning Network Primary (VLNP).

I wish to thank all GG members for their time, hard work, robust debates and courage throughout the year. The diversity of skills and knowledge that you all bring to our regular meetings ensures that the VLN Primary moves forward and we are in good hands for the future.

This year has really showcased virtual learning and the VLNP. It was one of those 'who ya going to call' moments when COVID lockdown struck and the whole country was looking for ways to teach their students from a distance. I would especially like to pass on a humongous thank you to the staff and teachers for their commitment this year. The COVID19 lockdowns really brought virtual learning into the spotlight and our team at the VLNP shone like stars with their hard work and commitment during this period. When the MOE, schools and parents were struggling to come to terms with how to support children to learn from a distance, our team stepped up and said 'We've got this'. For our team it was business as usual and the time and effort they put into helping the whole country was simply amazing. Well done Team!

VLN Primary Schools, students and eTeachers

A huge thank you to:

- all of the VLN Primary schools for their support and commitment to virtual learning,
- the students for their hard work and commitment to learning,
- our wonderful eTeachers who are spread far and wide with some working from schools, some from home and in some cases overseas,
- Kaitoke School, Great Barrier Island for managing the contract with the MOE. This was their final year managing the contract and we would like to say a massive thank you. Without your support we wouldn't be able to operate as effectively as we do.

Finally, thank you all for your passion and commitment to our children's future. Next year there are some exciting things happening in the world of virtual learning within Aotearoa and we are at the forefront of this.

Rick Whalley
Virtual Learning Network Governance Group, Chairperson.

2021 AGM ePrincipal Report

For the 2020 school year

2020 what a year! With all the challenges Covid threw at us, we have felt privileged to support New Zealand teachers and learners at a time when our world went upside down. We are proud that our VLN Primary schools felt well equipped to transition to online teaching and learning and that for most of our online learners, it was business as usual. However, the Digital Divide was an issue for some and we advocate that more effort is made to reduce this in our communities. Thanks to Covid19 funding support from the Ministry we were able to extend access to more learners and provide PLD opportunities for teachers. We again hit a new record for the number of enrolments and participating schools. You can see more details on our enrolments in our Snapshot of Learning 2020 that follows.

It has been a super busy year for our team to rise to the challenge of growth in participation. We have an amazing group of teachers who have come together as a learning community and developed and shared their professional expertise led and supported by our powerhouse of Lucie, Jen and Jan. Together with the support of teachers in our schools we have demonstrated the kaupapa of Teacher Collective Efficacy; the shared belief that through our collective action, we can positively influence student outcomes. Thank you to all the learning support people in our schools whether you are classroom teacher, Principal, secretary or whānau, your support role is crucial to our collective efforts and students' success.

Well done to all our tamariki for a successful year of learning in 2020. It is not always easy learning online whether there are challenges with technology or remembering when you have class every week. Our learners are developing their key competencies of self management, participating and contributing and are working together with the support of their teachers to overcome challenges that can distract them from their learning. It is our goal that through developing students and teachers capabilities, improved access to reliable technology and bandwidth then online learning can seamlessly blend as part of everyday learning at school.

Well done to those 70 students who were recognised by their eteachers for Special Award certificates and to the five who received prizes in our draw. Thanks to ConnectNZ, our Zoom providers for stumping up with prizes for our kids. Congratulations to: Carly Arnold, Wairakei Primary School; Takutaimoana Kauika-Tenisoni, Ngamatapouri School; Salvina Picton, Taporā School; Sean Frost, Whataroa School; and Putu Reedy, Rere School.

2021 AGM ePrincipal Report For the 2020 school year

I'd like to give a special mention to our students who contributed to the VLN Primary schools network this year:

- Rosmini College students with their teacher Geoff Wood who have for many years led the Over the Back Fence Project, cultural connections across the Pacific and Asia, and Filipino language lessons. We really appreciate the tuakana/teina opportunities you share with our younger learners.
- Thanks to the students at Halfmoon Bay School (Rakiura/Stewart Island) who showcased their online learning with their NZ Sign Language eteacher Jo Wilkinson through the NZ Education Gazette during Covid19. Halfmoon Bay students have been participating in the VLN Primary since we started over a decade ago and are an example of how online learning can be embedded in the daily practice of schools as part of the rich learning environment.¹
- Thanks to the students at Oakura School who shared their learning by hosting our Chinese Language Week virtual event with their teacher Laoshi Lisa Wang.
- Also thanks to the many akonga from Whataroa, Pauatahanui, Ngamatapouri, Taoroa, Piripiri and The Gardens Schools who with their VLN Primary kaiako contributed to Te Wiki o te Reo Māori. The VLN Primary was recognised by te Taura Whiri i te Reo Māori (the Māori Language Commission) for its contribution to Te Wā Tuku Reo Māori (Māori Language Moment). Students led a virtual event that included 4000 learners from 77 schools and created a shared resource for all schools to use during te Wiki o te Reo Māori.

This year we welcomed new eTeachers Jan Bolton (Songwriting & elearning support), Renee Coffey (Waihi Beach School, Te Reo Māori), and Andrea McLean (French). Eugene Marshall (Maths, Digital Tech), Katie Earle (Literacy) and Tiffany Harkness (Spanish) worked with us for the Covid period. We say ka kite for now to Su Yang who had been our support Mandarin teacher covering maternity leave for Lisa. It is a joy to see our VLN Primary whānau growing with new pepi joining their mums at our PLD meetings. We welcome Madlen and Alia back from their recent maternity leave.

Many hanks to Helen, our executive admin officer who makes sure our organisation is well organised. Like any good school admin she is our taonga that holds everything together. She helps keep me on track and makes the big jobs more manageable.

In the last couple of years we have worked more closely with our VLN Secondary colleagues at NetNZ and OLC throughout our Covid response and through our PLD initiative NEX Kōtuitui. With

¹ <https://gazette.education.govt.nz/articles/rich-learning-environment-on-rakiurastewart-island/>

2021 AGM ePrincipal Report For the 2020 school year

common goals and aspirations for our learners and similar ways of working, we will be collaborating throughout 2021 to align our systems and pathways for learners. This will enable a consistent national approach that will be inclusive of more schools and learners.

I would like to thank the Ministry of Education for the funding and support they have given the VLN Primary over the last ten years. Without their partnership in supporting our operations we would not be able to provide these opportunities for our learners. However, even with this support from the Ministry our schools, especially our small rural schools, find funding is a barrier in accessing the curriculum through the VLN Primary. In the last two years the NZEI collective agreements have resulted in an 18.5% increase in the cost of staffing. Although this is great for our teachers it is challenging for the VLN Primary operational budget that hasn't increased and for our schools who fund participation from their already meagre ops grant. Curriculum funding, as it is currently allocated, is not equitable for all schools particularly those that are small, rural, remote, or hard to staff. A funding review has been signalled by the MoE as coming up sometime in the next few years and a primary school staffing review is being consulted on now by NZEI Puāotanga. We would like to see a review of school resourcing that reduces the barriers of accessing the curriculum. This could be done by providing additional equity funding for our schools with greater needs, and by creating mechanisms where staffing budgets and teacher workforce can more easily be shared in a networked schools environment such as the VLN Primary. We have made much progress in providing opportunities for online learning for our tamariki but we still have some way to go to embed this as an integral part of our schooling system.

Ngā mihinui



Rachel Whalley



NĀKU TE ROUROU, NĀU TE ROUROU, KA ORA TE TAMAITI

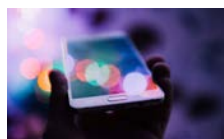


VLN Primary School Snapshot of Learning 2020

Goals



Provide high quality inclusive teaching and learning programmes across a wide range of curriculum.



Help learners to acquire future focused life skills, key competencies, and digital fluency.



Recognise Te Tiriti o Waitangi to support the needs of Māori learners and their whanau/hapu/iwi.



Create and sustain collaborative partnerships with and across schools and the wider community that recognise the current and future needs of all learners.



Work with teachers to provide professional learning support, and digital resources for online and blended learning



Value New Zealand's multi-cultural society and diversity within learners, schools and communities.



Work with our member schools and the Ministry of Education to ensure sustainability of the VLN Primary School.



VLN Primary School Vision

Connected, Passionate & Purposeful Learners



Over the Back
Fence Project



Rural & Remote
Schools Project



VLN Primary
Programmes

Student Participation 2020

1200 enrolments in

83 weekly classes

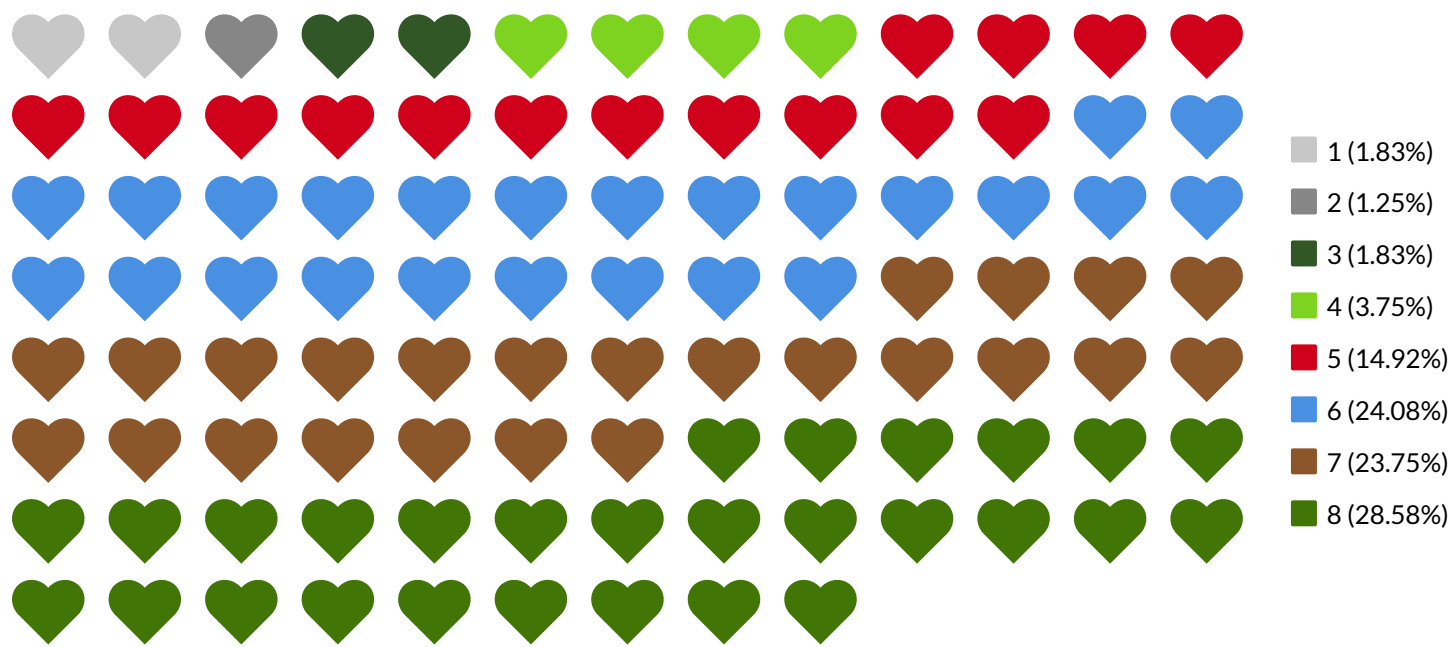
from **67** schools



Student Information

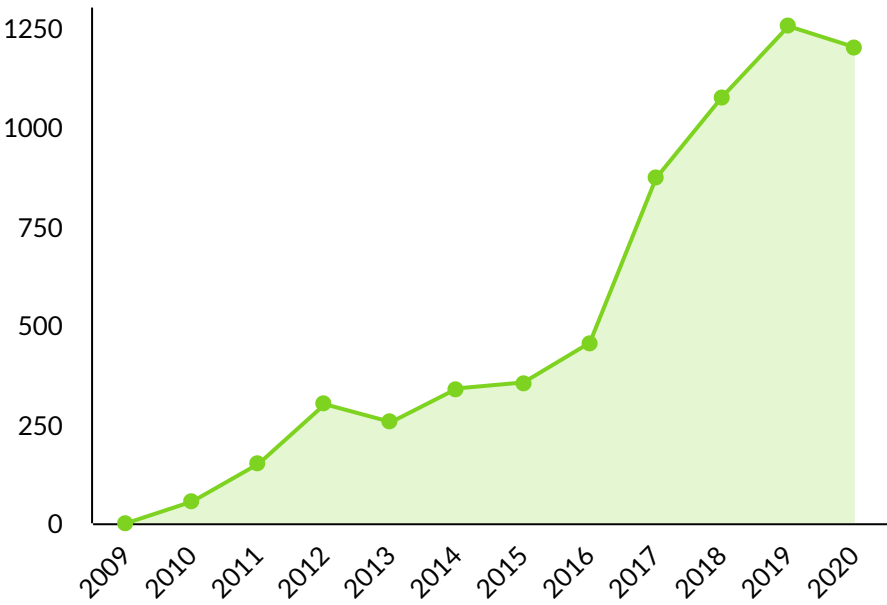
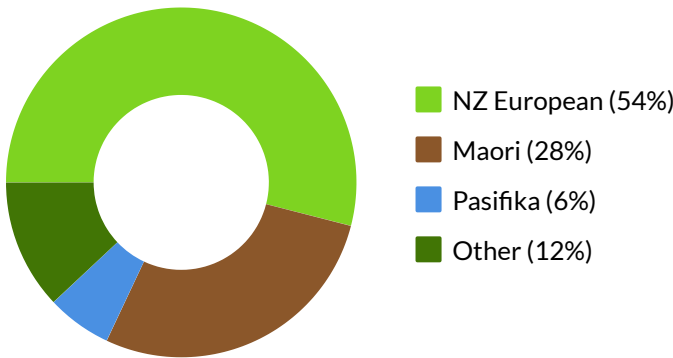


Year Levels



Participation Growth

Ethnicity

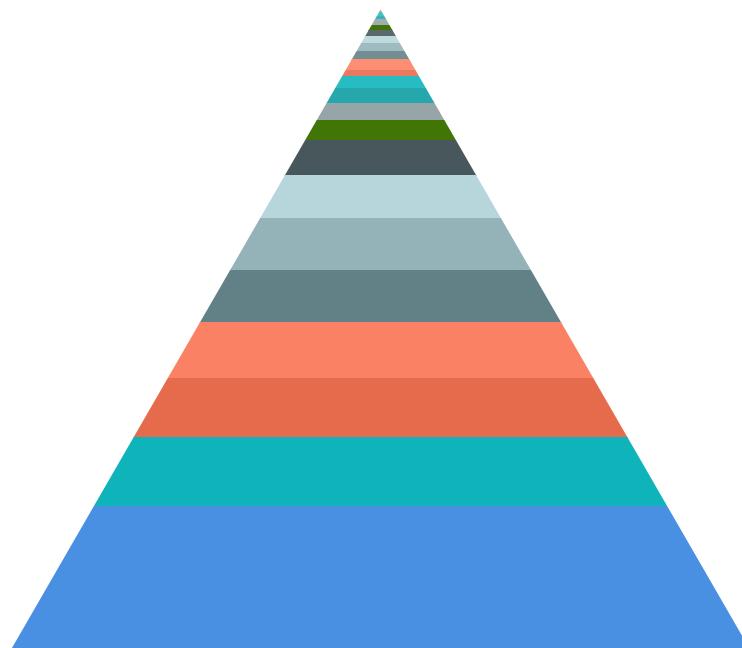




Enrolments - Curricula

Enrolments VLN Primary 2020

Te reo Maori	- 274 (22.63%)
Digital Technology	- 130 (10.73%)
Spanish	- 112 (9.25%)
Maths	- 104 (8.59%)
French	- 99 (8.18%)
Kapa Haka	- 98 (8.09%)
Mandarin	- 81 (6.69%)
Filipino	- 67 (5.53%)
Japanese	- 37 (3.06%)
German	- 33 (2.73%)
NZ Sign Language	- 27 (2.23%)
Korean	- 24 (1.98%)
NZ Sign Language	- 11 (0.91%)
Songwriting	- 19 (1.57%)
Astronomy	- 17 (1.4%)
Visual Art	- 15 (1.24%)
Creative Writing	- 12 (0.99%)
Design	- 12 (0.99%)
Gifted and going deeper	- 10 (0.83%)
Web Design	- 10 (0.83%)
Afrikaans	- 7 (0.58%)
Life Skills	- 7 (0.58%)
Fiction (Heroes & Villains)	- 5 (0.41%)



Participating Schools 2020



Aoraki Mount Cook
Avondale
Balmoral SDA
Balfour
Big Rock
Brunswick
Geraldine High
Gulf Harbour
Halfmoon Bay
Hawea Flat
Hawera Intermediate
HedgeHope
Hikuai
Kaitoke
Kinohaku
Kererū
Kaingaroa
Lake Rerewhakaaitu
Makahu
Makuri
Mangatawhiri
Mangaweka

Mangere Central
Mataroa
Matapu
Matua Ngaru
Moanataiari
Mokoia
Mt Roskill Intermediate
Mulberry Grove
Ngamatapouri
Oakura
Ohura Valley Primary
Pahiatua
Papanui Junction
Paparimu
Pauatahanui
Piripiri
Paparoa Range
Pukeokahu
Rere
Rimu Full Primary
Rosmini College
South Featherston
St Mary's School Northcote

Tairua
Taoroa
Tapora
Tauriko
Te Horo
Te Miro
Te Poi
The Gardens
Tokirima
Tokomaru
Tongariro
Turakina
Upper Atiamuri
Waiotira Primary
Waiouru
Wairakei Taupo
Waitaria Bay
Waitoriki
Weber
West Rolleston Primary
Whataroa
St Josephs School, Papanui



Programmes for 2020

Te reo Māori
Kapa Haka
NZ Sign Language
French
German
Japanese
Korean
Mandarin
Spanish

Te reo Māori Kūki 'Āirani
Afrikaans
Filipino
Gifted and Going Deeper
Astronomy
Digital Technologies
Extension Maths
Number Phenomena
Maths Booster L3

Song Writing
Visual Art
Web Design
Design Mix
Book Study
Creative Writing
Essay & Speech Writing
Future Planning - Life Skills
Digital Citizenship



Financial Report

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Compilation Report

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

Compilation Report to the Directors of Virtual Learning Network Primary School Governance Group.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Virtual Learning Network Primary School Governance Group for the year ended 31 December 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Virtual Learning Network Primary School Governance Group other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Ezebiz Accountants Limited

Whakatane

Dated: 29 March 2021

Entity Information

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

Legal Name of Entity

Virtual Learning Network Primary School Governance Group

Entity Type and Legal Basis

Registered Charity

Registration Number

CC50872

Entity's Purpose or Mission

Nāku te rourou, nāu te rourou, ka ora te tamaiti.

The Virtual Learning Network Primary School is a collaborative community working online throughout New Zealand to provide improved educational opportunities for learners/ākongā.

Vision: Connected Passionate & Purposeful Learners

- ~ Children are empowered to be connected, confident, digitally fluent, global citizens;
- ~ Provide equitable educational opportunities for diverse learners in a variety of locations with a range of specific needs;
- ~ Broaden children's learning opportunities by participating in flexible and dynamic virtual learning classes that extend beyond the traditional classroom setting;
- ~ Be the leading national learning community for quality online teaching and learning programmes for the New Zealand primary education sector.

The VLN Primary School will achieve this by providing schools with:

- ~ support and leadership for virtual learning;
- ~ effective coordination of virtual learning programmes;
- ~ professional learning to enable quality online and blended teaching and learning programmes;
- ~ personnel to advocate for virtual learning initiatives.

Entity Structure

The VLN Primary School is a charitable trust governed by its participating schools and the wider community. Access to the VLN Primary School programmes and opportunities are open to all, and membership fees are paid by schools and families who participate. These members have voting rights at AGM, can stand for the Governance Group and make remits to the constitution.

Main Sources of Entity's Cash and Resources

Ministry of Education contracts and participating schools and families are the main source of cash and resources. Ministry contract payments for the VLN Primary School are made directly to a host school, Kaitoke School (Great Barrier), who employ the ePrincipal and National Coordinator. These payments are independent of the Charitable Trust. Operational funds from this contract are paid to the Trust once salaries are paid.

Schools contribute teachers in reciprocity or funds to a teaching pool which enable the VLN Primary Trust to pay teachers. The VLN Primary School holds a Ministry of Education Networks of Expertise professional learning contract. This is a collaborative project with NetNZ to provide PLD opportunities for online teachers. VLN Primary School is the fund holder for this contract for 2019/2020.

Main Methods Used by Entity to Raise Funds

Ministry of Education contract payments, invoicing Schools based on level of participation in programmes. Applications to funding providers and philanthropic organisations.

Entity's Reliance on Volunteers and Donated Goods or Services

The VLN Primary School is not reliant on volunteer goods or services to operate but has developed partnerships with other organisations to support our operations and extend programmes to schools. For example partnership with Hail publishing provides us with our communications and website platform; and partnership with the Korean Education Centre funds our Korean teacher. Developing networks of expertise across the community that work with our organisation are an important part of being able to grow our organisation's scope and reach to learners.

Additional Information

The VLN Primary School sits outside but alongside the mainstream schooling setting, working within and across schools. To operate it has had to rely on host schools and a Charitable trust status. Revenue from the Ministry has been adhoc in its security of ongoing availability. This is not the best case situation for long term sustainability, development and growth or the professional support and employment of teachers working with the VLN Primary School. The VLN Primary School works hard to advocate for support for their operations and for change to education systems that will enable us to operate as a Virtual School with an adequate and ongoing level of support and funding.

Physical & Postal Address

Rachel Whalley,
10 Clem Elliott Drive,
R D 4, Whakatane, 3194
New Zealand

Approval of Financial Report

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of Virtual Learning Network Primary School Governance Group for year ended 31 December 2020.

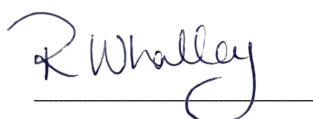
APPROVED

A handwritten signature in black ink, appearing to read 'Rick Whalley', written over a horizontal line.

Rick Whalley

Chair Governance Group

Date 29 March 2021

A handwritten signature in blue ink, appearing to read 'Rachel Whalley', written over a horizontal line.

Rachel Whalley

Governance Group member

Date 29 March 2021

Statement of Service Performance

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

Description of Entity's Outcomes

- Provide high-quality inclusive teaching and learning programmes across a wide range of curriculum.
- Help learners to acquire future focused life skills, key competencies, and digital fluency.
- Honour Te Tiriti o Waitangiti support the needs of ākonga Māori and their whanau/hapu/iwi.
- Create and sustain collaborative partnerships with and across schools and the wider community, that recognise the current and future needs of all learners.
- Provide professional learning support for online and blended learning and develop collaborative teacher networks
- Value New Zealand's diverse learners, whanau and communities.
- Work with our member schools, the VLN Community and the Ministry of Education to advocate for sustainable online learning opportunities for all learners.

*Learners/ ākonga are our children, our teachers, our parents, whānau & community.

Description and Quantification of the Entity's Outputs

Schools	69 Schools (27 new schools)
Students	1217 Enrolments
Weekly Classes	83 in 28 subjects
Curriculum	Te reo Māori, Extension te reo Māori, NZ Sign Language, Kapa Haka, Afrikaans, French, Extension French, German, Extension German, Japanese, Korean, Mandarin, Spanish, Filipino, Astronomy, Digital Technologies, Extension Digital Technologies, Extension Maths, Number Phenomena, Maths L3, Visual Art, Web Design, Design Mixer, Song Writing, Creative Writing, Book Study, Gifted and Going Deeper, Rural and Remote Schools Project

We have experienced continued growth in participation with the number of enrolment. High number of new schools participating required greater level of support. Covid19 provided many challenges but also opportunities to develop new teachers, extend the

curriculum and support schools. Involvement in NEX Kōtuitui has provided a platform for closer collaboration with our secondary colleagues.

Newsletters <https://hail.to/vln-primary-school>

Additional Output Measures

NEX - online teachers Networks of Expertise:

12 PLD events - face to face hui, workshops & webinars for 150 participants newsletters and articles shared approx. 450 members subscribed

Statement of Financial Performance

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

	NOTES	2020	2019
Revenue			
Revenue from Central Government	1	280,027	34,996
Revenue from providing goods or services		27,249	56,793
Grants		-	4,161
Interest, dividends and other investment revenue	1	806	1,624
Total Revenue		308,082	97,573
Expenses			
Volunteer and employee related costs	2	221,320	115,567
Costs related to providing goods or service	2	37,971	42,960
Other expenses	2	2,494	6,404
Total Expenses		261,786	164,930
Surplus/(Deficit) for the Year		46,296	(67,358)

This statement should be read in conjunction with the statement of accounting policies, notes to the financial statements

Statement of Cash Flows

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

'How the entity has received and used cash'

	2020	2019
Cash In flows from Operating Activities		
Donations, Grants, fundraising and other similar receipts	-	4,161
Receipts from Central Government	128,487	34,996
Receipts from providing goods or services	178,789	56,793
Interest, dividends and other investment receipts	806	1,624
Total Cash In flows from Operating Activities	308,082	97,573
Cash Out flows from Operating Activities		
Payments to suppliers and employees	(263,524)	(158,559)
Total Cash Out flows from Operating Activities	(263,524)	(158,559)
Net Cash Flows from Operating Activities	44,558	(60,986)
Cash In Flows from Investing and Financing Activities		
Cash Flows from Other Investing and Financing Activities		
Net GST	17,897	-
Withholding tax paid	21	-
PAYE Payable	1	-
Total Cash Flows from Other Investing and Financing Activities	17,919	-
Total Cash In Flows from Investing and Financing Activities	17,919	-
Cash Out flows from Investing and Financing activities		
Payments to acquire property, plant and equipment	(852)	(4,484)
Net GST	-	(20,584)
Total Cash Out flows from Investing and Financing activities	(852)	(25,068)
Net Increase/ (Decrease) in Cash	61,625	(86,054)
Cash Balances		
Cash and cash equivalents at beginning of period	75,506	161,560
Cash and cash equivalents at end of period	137,131	75,506
Net change in cash for period	61,625	(86,054)

This statement should be read in conjunction with the statement of accounting policies, notes to the financial statements

Statement of Financial Position

Virtual Learning Network Primary School Governance Group As at 31 December 2020

	NOTES	31 DEC 2020	31 DEC 2019
Assets			
Current Assets			
Bank accounts and cash	3	137,131	75,506
Debtors and prepayments	3	751	-
Withholding tax paid		609	630
Total Current Assets		138,491	76,136
Non-Current Assets			
Property, Plant and Equipment	3	1,573	3,145
Total Non-Current Assets		1,573	3,145
Total Assets		140,063	79,281
Liabilities			
Current Liabilities			
Creditors and accrued expenses		19,043	4,557
Total Current Liabilities		19,043	4,557
Total Liabilities		19,043	4,557
Total Assets less Total Liabilities (Net Assets)		121,020	74,724
Accumulated Funds			
Accumulated surpluses or (deficits)	6	121,020	74,724
Total Accumulated Funds		121,020	74,724

This statement should be read in conjunction with the statement of accounting policies, notes to the financial statements and the independent auditor's report.

Statement of Accounting Policies

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

Basis of Preparation

The entity has elected to apply PBE SFE-A (PS) Public Benefit Entity Simple Format Reporting - Accrual (Public Sector)

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Virtual Learning Network Primary School Governance Group is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Accounts Receivable

Receivable are stated at their estimated realisable value. Bad debts are written off in the year they are identified

Accounts Payable

Trade payables and other payables are non-interest bearing and are normally settled on 30-day terms, therefore the carrying value of trade payables and other payables approximates their fair value.

Fixed Assets

Fixed assets are recorded at Cost less Accumulated depreciation. Depreciation has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

Office Equipment - 50% Diminishing Value

Plant and Equipment - 50% Diminishing Value

Notes to the Performance Report

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

	2020	2019
1. Analysis of Revenue		
Revenue from Central Government		
NEX - MOE	97,826	32,609
Covid19 - MOE	151,539	-
MoE	30,661	2,387
Total Revenue from Central Government	280,027	34,996
Revenue from providing goods or services		
KEC	2,120	3,800
Schools Contributions	12,613	11,691
Student Participation Fee	12,517	41,302
Total Revenue from providing goods or services	27,249	56,793
Interest, dividends and other investment revenue		
Interest Income	806	1,624
Total Interest, dividends and other investment revenue	806	1,624
Grants		
Community & Charity Grants	-	4,161
Total Grants	-	4,161
	2020	2019
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC Levy	43	113
KiwiSaver Employer Contributions	2,026	524
Salaries & Wages	42,383	12,547
Staffing Costs	128,680	59,079
Teacher Professional Costs	31,400	27,739
Travel - National	16,788	15,565
Total Volunteer and employee related costs	221,320	115,567
Costs related to providing goods or services		
Accounting	1,920	1,788
Advertising	80	114
Bank Fees	56	120
Gifts and Cards	1,357	400
Insurance VLNP	1,441	1,050
Internet Services - Subscriptions	7,577	865
IT Hardware Equipment	46	294
Legal expenses	44	89
Office Expenses	7	27
Printing & Stationery & Postage	115	648

	2020	2019
Resources for Teachers	6,308	1,988
Sector Engagement	-	2,624
Software Subscriptions	-	5,183
Student Activities	52	527
Subscriptions	653	452
Teacher Capability	15,977	23,926
Telephone & Internet	2,338	2,864
Total Costs related to providing goods or services	37,971	42,960

Other expenses

Audit Fee	35	3,600
Depreciation	2,425	2,771
Interest Expense	35	32
Total Other expenses	2,494	6,404

2020 2019

3. Analysis of Assets**Bank accounts and cash**

ASB Savings On Call	6,403	4,399
ASB Society Cheque	606	2,965
ASB Visa Business	122	642
Term Investments	130,000	67,500
Total Bank accounts and cash	137,131	75,506

Debtors and prepayments

Accounts Receivable	751	-
Total Debtors and prepayments	751	-

2020 2019

4. Analysis of Liabilities**Creditors and accrued expenses**

Creditors (Manual)	-	4,140
PAYE Payable	-	(91)
GST	19,043	508
Total Creditors and accrued expenses	19,043	4,557

Other current liabilities

Withholding tax paid	(609)	(630)
Total Other current liabilities	(609)	(630)

2020 2019

5. Property, Plant and Equipment**Furniture and Fittings**

Furniture and fittings owned	1,083	231
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	2020	2019
Accumulated depreciation - furniture and fittings owned	(1,078)	(221)
Total Furniture and Fittings	5	9
Other Fixed Assets		
Owned fixed assets	10,120	10,120
Accumulated depreciation - fixed assets owned	(8,552)	(6,984)
Total Other Fixed Assets	1,568	3,136
Total Property, Plant and Equipment	1,573	3,145
	2020	2019

6. Accumulated Funds

Accumulated Funds		
Opening Balance	74,724	142,082
Accumulated surpluses or (deficits)	46,296	(67,358)
Total Accumulated Funds	121,020	74,724
Total Accumulated Funds	121,020	74,724
	2020	2019

7. Breakdown of Reserves

8. Commitments

There are no commitments as at 31 December 2020 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2020 (Last year - nil).

10. Related Parties

VLN has an MOU with Kaitoke School to pay the salaries of R Whalley (e Principal) and Lucie Lindsay (National Coordinator/eLearning Support)

Description of transaction - Salaries contribution

Value of transaction this year \$ 192,642.18(Valuation of transaction last year \$167,281.33 in report, should have read \$161726.09 per reconciliation)

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Virtual Learning Network Primary School Governance Group For the year ended 31 December 2020

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Computer Equipment							
AOC LED Monitor 23.6" plus HDMI Cable	194	105	-	-	53	141	53
HP 14" Pavilion Intel i5 Laptop	1,274	690	-	-	345	929	345
HP 14" Pavilion Intel i5 Laptop	1,274	690	-	-	345	929	345
HP Envy Laptop	1,565	261	-	-	130	1,434	130
Laptop - Rachel	1,516	95	-	-	47	1,469	47
Logitech Headset	44	24	-	-	12	32	12
Mac Book Pro - Sofie	1,986	331	-	-	166	1,821	166
Microsoft Surface Pro 6 i5 128GB Tablet, Dock and Cover	1,698	920	-	-	460	1,238	460
Second hand Mac Probook (Marie)	500	18	-	-	9	491	9
VGA Display adapter - laptop	69	2	-	-	1	68	1
Total Computer Equipment	10,120	3,136	-	-	1,568	8,552	1,568
Office Equipment							
Computer Headset	65	3	-	-	2	64	2
IT equip. Headset & Keyboard	191	-	191	-	191	191	-
Keyboard & Document shredder	165	6	-	-	3	162	3
Office chair	208	-	208	-	208	208	-
Office Chair (Lucie)	170	-	170	-	170	170	-
Screen and Mac Keyboard	283	-	283	-	283	283	-
Total Office Equipment	1,083	9	852	-	857	1,078	5
Total	11,202	3,145	852	-	2,425	9,630	1,573