



I was able to repay my loan easily. They worked with me to set up affordable payments.

## HOW DOES IT WORK?



### 1. ENQUIRE

Visit [NILS.org.nz](http://NILS.org.nz) to find your nearest provider to see if you qualify for NILS.



### 2. INTERVIEW

Your provider will let you know what documentation and forms of identification you will need to bring along with you.



### 3. ASSESSMENT

The loans committee will assess your application.



### 4. APPROVAL

Once approved, you and your provider will agree on affordable repayments over a set period of time.

To find out more

**PRESBYTERIAN SUPPORT OTAGO**

[communityfinance@psotago.org.nz](mailto:communityfinance@psotago.org.nz)

[www.psotago.org.nz](http://www.psotago.org.nz)

0800 477 711

or visit [www.NILS.org.nz](http://www.NILS.org.nz)

NILS was developed and is maintained by Good Shepherd Microfinance. In New Zealand NILS is supported and delivered by Good Shepherd New Zealand.



Good Shepherd  
New Zealand

[www.NILS.org.nz](http://www.NILS.org.nz)

THE **NO INTEREST LOAN**

**NILS**  
No Interest Loan Scheme  
Good Shepherd Microfinance



**NO FEES**  
**NO INTEREST**  
**NO CHARGES**

Information for applicants on how to obtain a loan for essential household goods and services.


## WHAT IS NILS?

The NO INTEREST LOAN SCHEME (NILS) provides individuals and families on low incomes access to safe, fair and affordable credit to purchase essential goods and services.


**NO FEES**  
**NO CHARGE**  
**NO INTEREST**

Maximum loan amounts are generally around \$1,000 but may be more depending on the NILS programme.

No credit checks are made as this is a program based on trust and respect.



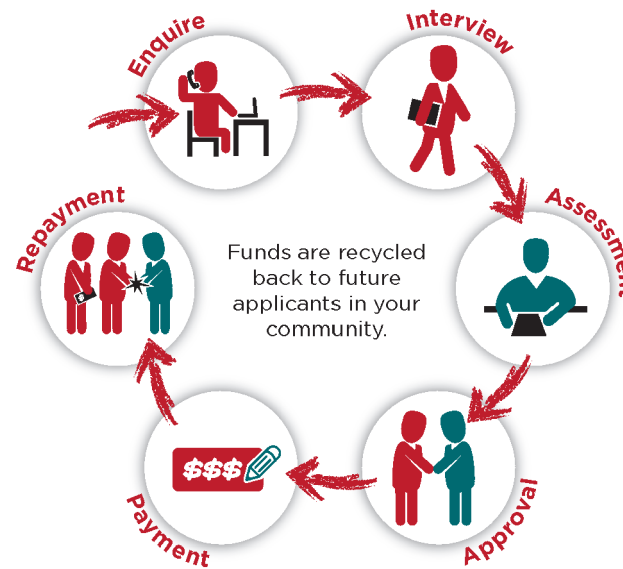
With NILS, there's no interest. You only pay for what you get.



When I found NILS I was overjoyed as there is no interest.

## HOW NILS WORKS IN YOUR COMMUNITY

With manageable repayments and a respectful assessment process conducted by an accredited NILS provider, NILS works through a process of circular community credit. When a borrower makes a repayment to NILS, funds are then available to someone else in the community.




## WHAT ARE THE LOANS FOR?

Loans are generally available for the purchase of essential goods and services.

**These may include:**

- › Household items like beds, dining room furniture, lounge suites and fridges
- › Some medical and dental services
- › Educational essentials such as computers and text books
- › Some other items as requested



I couldn't get a look in through a bank.

## DO I QUALIFY FOR NILS?

Programs are run by local community organisations across New Zealand.

**To qualify you must generally:**

- › Have a Community Services Card or be on a low income
- › Have lived at your current address for more than 3 months
- › Show a willingness and capacity to repay

Visit [NILS.org.nz](https://www.nils.org.nz) to find your nearest provider