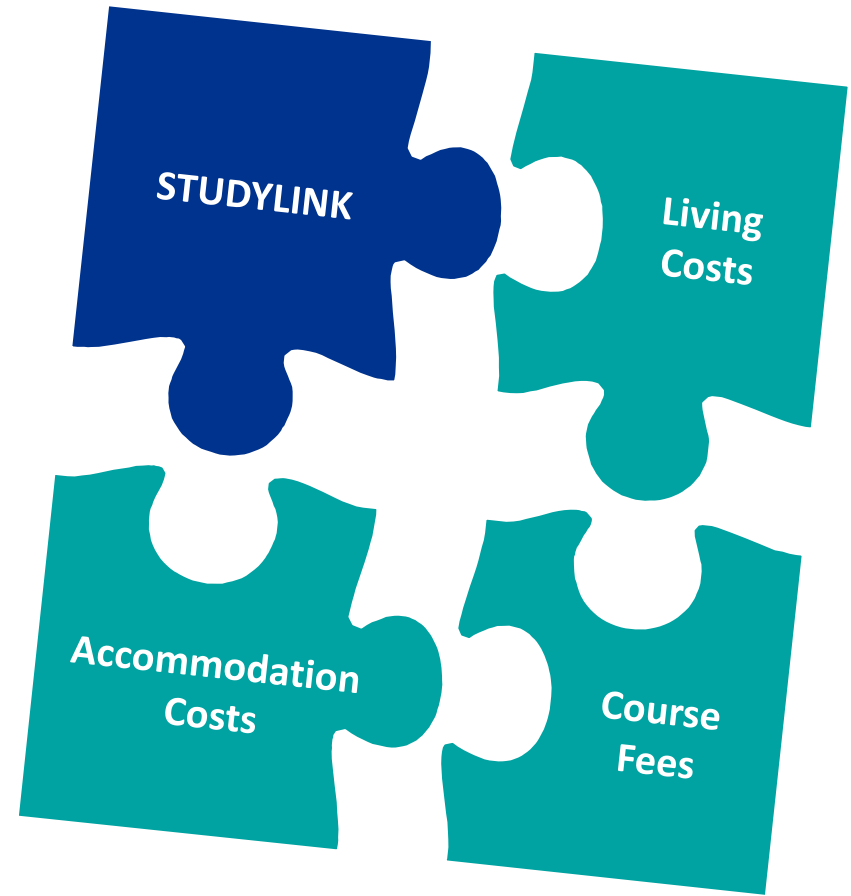


# Piecing the tertiary puzzle together

Student Loans & Allowances



# Presentation Outline

- StudyLink
- Student Allowances
- Student Loans
- Free Fees
- Hall of Residence
- Questions



StudyLink is the Government entity responsible for Student Loans and Allowances which are available to fund course fees and general living while studying.

All applications and information can be found at their website below:

**<https://www.studylink.govt.nz/>**

# Student Allowances

Weekly payments to students to help with living expenses while they study

Paid during study period February-November

Don't have to be repaid

Maximum payment of \$323.33 after tax (full time student living away from home) plus accommodation allowance

# Student Allowances – Eligibility

If you are under 24 what you can get depends on your parents income

The weekly amount begins to diminish when joint parent earnings exceed \$69,935.32 pa

You are not eligible for a student allowance if your joint parent income exceeds \$137,187.86

You may qualify for a deduction from income if you have another dependent student(s) aged 16-23. \$7,000 per student

If you are working you can earn up to \$276.11 a week before it impacts your allowance.

# Income Includes

Salary/Wages

Ministry of Social Development Payments

Shareholder Salaries

Trust Income & Share of company income

Rental Income

ACC

Interest & Dividends

Partnership Income

# Examples

All examples assume student is living away from home

Income Parent 1	\$50,000
Income Parent 2	\$40,000
<b>Total Income</b>	<b>\$90,000</b>
Other dependent students	0
<b>Weekly Student Allowance</b>	<b>\$226.86</b>

Income Parent 1	\$50,000
Income Parent 2	\$40,000
<b>Total Income</b>	<b>\$90,000</b>
Other dependent students	1
<b>Weekly Student Allowance</b>	<b>\$260.52</b>

# Examples

All examples assume student is living away from home

Income Parent 1	\$60,000
Income Parent 2	\$60,000
<b>Total Income</b>	<b>\$120,000</b>
Other dependent students	0
<b>Weekly Student Allowance</b>	<b>\$82.63</b>

Income Parent 1	\$70,000
Income Parent 2	\$70,000
<b>Total Income</b>	<b>\$140,000</b>
Other dependent students	0
<b>Weekly Student Allowance</b>	<b>\$0</b>

# Accommodation Benefit

If you are living away from home and receive a student allowance you are automatically eligible for an accommodation benefit

You don't need to apply, its automatically paid with your student allowance

## Rates per week

North Island	South Island
Auckland \$60	Christchurch \$60
Hamilton \$60	Timaru \$60
Palmerston North \$60	Dunedin \$60
Wellington \$60	Invercargill \$60

# Student Allowances – What do I need to do?

Go to the studylink website and complete income calculator test.

Complete parents form – you will need details of your yearly income from all income sources.

Parents income can be completed by a tax agent/accountant & no other documents are required.

If completing the form yourself you are required to provide evidence of income.

Don't need to inform studylink if parents income increases while studying but you can let them know if it decreases.

# Student Loans

A Student Loan is available to most full time students & is split into three categories:



Living Costs



Course  
Related  
Costs



Course Fees

# Living Costs

You can borrow up to \$323.43 per week for living costs while you are studying.

Paid weekly during study period – February – November

You cannot receive both the full student allowance and student loan living costs at the same time.

However, if you're eligible for a portion of the student allowance then you can top up your payment with the loan

You don't need to take out the full \$323.43 if you don't need it.

# Top Up Example

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Student Allowance Received	\$100
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Student Loan Living Costs	\$223.33
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<b>Total Paid</b>	<b>\$323.33</b>
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# Course Related costs

\$1,000 each year to help pay for study materials

Can be taken out as one lump sum or in small amounts as you need it

# Course Fees

Course fees are paid directly to your education provider.

Maximum of \$35,000 per 1 EFTS

University of Otago fees example per 1 EFTS

Course	\$
Bachelor of Commerce	\$6,625
Bachelor of Laws	\$7,740
Health Science, Pharmacy Surveying	\$9,584
Medicine, Dentistry	\$18,432

# Fees Free

Broadly, if you're a New Zealander who will finish school during 2025, you qualify for a year of fees-free provider-based tertiary education or two years of work-based training.

If you qualify the government will fund fees up to \$12,000 for your final year of study.

To access this, enrol in an eligible qualification, course or programme and the fees will be paid direct to the tertiary education provider

Visit [feesfree.com](https://feesfree.com) to check if you are eligible

# Applying for Student Loans

Apply as soon as possible to ensure you get the correct payments on time!

Applications are due by mid December each year

Student Loan payments are not back dated

Apply online at [Studylink](#)

# Student Loans Paying it Back

You need to start making repayments once you earn over \$24,128 per year before tax (\$464 per week)

Apply for a repayment exemption over summer between study

Interest Free if you stay in New Zealand

If you leave NZ for over 6 months then interest is charged

# Halls of Residence

Student loan living costs or student allowances are not enough to cover Halls of Residence

In 2025 average cost University of Otago Hall \$19,988 + \$949 Activities Fee

## 3 Payment Options

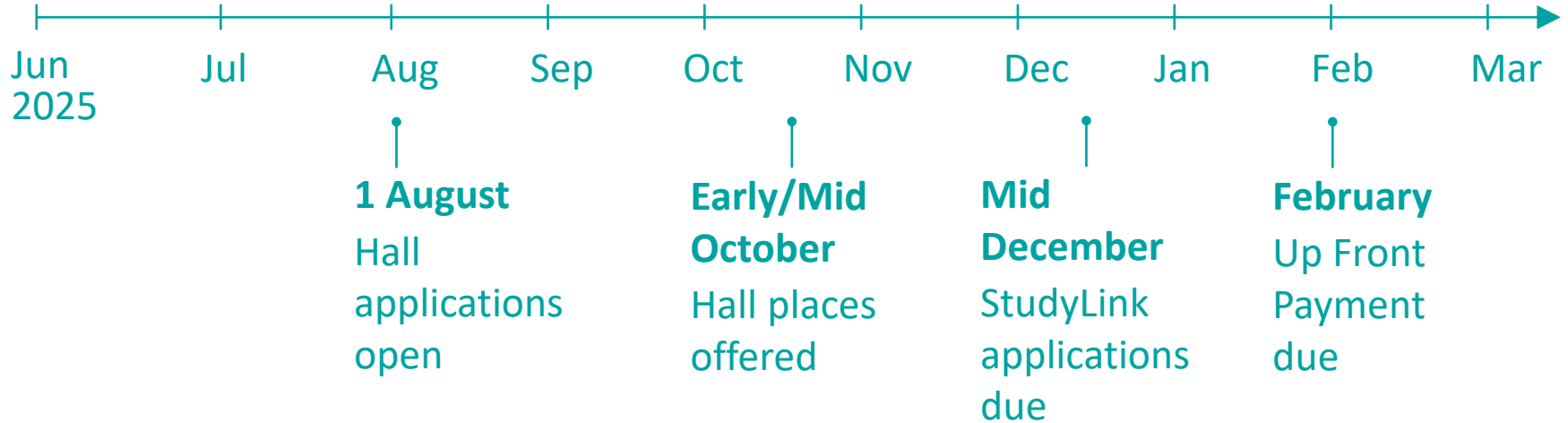
	Payment Structure	Amount	Due Date
Option One	1 x Lump Sum	\$19,988	1 Feb 2025
Option Two	1 x Up Front Payment 3 x Instalments	\$5,586 \$4,734	1 Feb 2025 16 Apr, 18 Jun & 13 Aug 2025
Option Three	1 x Up Front Payment 36 x Consecutive Weekly Payments	\$10,988 \$250	1 Feb 2025 26 Feb 2025 to 29 Oct 2025

# Yearly Halls of Residence Fees

## 2025 Fully Catered Single Room

Course	\$
University of Auckland	\$19,390 - \$22,110
Victoria University	\$17,784 - \$20,436
University of Canterbury	\$19,614 - \$28,718
University of Otago	\$19,988 - \$22,553
Lincoln University	\$16,000 - \$20,500

# Timeline



# Questions?



**FUELLING  
PROSPERITY**

We passionately believe that the flow-on effect from focusing on helping **fuel the prosperity** of our clients significantly contributes to ensuring that our communities, and ultimately our country and all New Zealanders, will enjoy a more prosperous future.